

Financial Statements of

INUIT TAPIIRIT KANATAMI

Year ended March 31, 2009



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AUDITORS' REPORT

To The Board of Directors of Inuit Tapiriit Kanatami

We have audited the statement of financial position of Inuit Tapiriit Kanatami as at March 31, 2009 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 2009 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles. As required by the Canada Corporations Act, we report that, in our opinion, these principles have been applied on a basis consistent with that of the preceding year.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented by the Corporation's management for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information is unaudited.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a single horizontal line that starts under the 'K' and ends under the 'P'.

Chartered Accountants, Licensed Public Accountants

Ottawa, Canada

May 14, 2009

INUIT TAPIIRIT KANATAMI

Statement of Financial Position

March 31, 2009, with comparative figures for 2008

	2009	2008
Assets		
Current assets:		
Cash (note 4)	\$ 73,741	\$ 738,007
Amounts receivable	175,530	250,611
Contributions receivable (note 6)	3,436,261	1,406,518
Prepaid expenses	22,950	23,945
	<u>3,708,482</u>	<u>2,419,081</u>
Capital assets (note 7)	304,213	162,187
	<u>\$ 4,012,695</u>	<u>\$ 2,581,268</u>

Liabilities and Net Assets

Current liabilities:		
Accounts payable and accrued liabilities (note 5)	\$ 2,745,825	\$ 1,124,710
Deferred revenue (note 8)	216,092	531,989
	<u>2,961,917</u>	<u>1,656,699</u>
Deferred capital contribution	3,690	7,378
Net assets (note 9):		
Invested in capital assets	300,523	154,809
Internally restricted	299,437	299,437
Unrestricted – general operations and funded projects	447,128	462,945
	<u>1,047,088</u>	<u>917,191</u>
Commitments (note 11)		
Contingencies and guarantees (note 12)		
	<u>\$ 4,012,695</u>	<u>\$ 2,581,268</u>

See accompanying notes to financial statements.

On behalf of the Board:

_____ Director

_____ Director

INUIT TAPIRIIT KANATAMI

Statement of Operations

Year ended March 31, 2009, with comparative figures for 2008

	General operations	Funded activities	Total 2009	Total 2008
Revenue:				
Contributions received and receivable	\$ –	\$ 7,502,728	\$ 7,502,728	\$ 6,360,719
Other	330,841	–	330,841	429,531
	330,841	7,502,728	7,833,569	6,790,250
Deferred revenue, beginning of year	116,998	414,991	531,989	243,975
Deferred revenue, end of year	(126,748)	(89,344)	(216,092)	(531,989)
	321,091	7,828,375	8,149,466	6,502,236
Expenditures:				
Operating:				
Administration	–	4,735	4,735	646
Advertising	13,624	50,074	63,698	48,838
Bank charges	5,962	–	5,962	5,228
Communications	22,197	65,301	87,498	150,733
Distribution	5,879	24,999	30,878	43,110
Equipment rental	–	11,466	11,466	8,419
Insurance	12,048	–	12,048	11,775
Office	81,593	137,698	219,291	79,208
Printing	2,554	113,118	115,672	103,494
Production costs	–	–	–	11,871
Professional fees	55,463	1,524,811	1,580,274	955,009
Rent	247,406	106,596	354,002	316,785
Salaries and benefits	202,625	2,507,146	2,709,771	2,350,100
Translation	4,096	74,177	78,273	59,746
Travel	154,785	1,627,402	1,782,187	1,148,903
Capital:				
Furniture/equipment	45,817	–	45,817	51,567
Leasehold improvements	188,098	–	188,098	–
Affiliated organizations' participation:				
Project activities	–	875,613	875,613	928,785
	1,042,147	7,123,136	8,165,283	6,274,217
Capital and administration charges	(705,239)	705,239	–	–
Total expenditures	336,908	7,828,375	8,165,283	6,274,217
Excess (deficiency) of revenue over expenditures before transfers and amortization				
	(15,817)	–	(15,817)	228,019
Amortization of capital assets	(91,889)	–	(91,889)	(76,804)
Amortization of deferred capital contributions	3,688	–	3,688	3,688
Transfer of capital expenditures to net assets (note 9)	233,915	–	233,915	51,567
Excess of revenue over expenses	\$ 129,897	\$ –	\$ 129,897	\$ 206,470

See accompanying notes to financial statements.

INUIT TAPIIRIT KANATAMI

Statement of Changes in Net Assets

Year ended March 31, 2009, with comparative figures for 2008

	Invested in capital assets	Restricted	Unrestricted	2009	2008
Balance, beginning of year	\$ 154,809	\$ 299,437	\$ 462,945	\$ 917,191	\$ 710,721
Excess of revenue over expenses	–	–	129,897	129,897	206,470
Amortization of capital assets	(91,889)	–	91,889	–	–
Additions to capital assets (note 7)	233,915	–	(233,915)	–	–
Amortization of deferred capital contributions	3,688	–	(3,688)	–	–
Balance, end of year	\$ 300,523	\$ 299,437	\$ 447,128	\$ 1,047,088	\$ 917,191

See accompanying notes to financial statements.

INUIT TAPIIRIT KANATAMI

Statement of Cash Flows

Year ended March 31, 2009, with comparative figures for 2008

	2009	2008
Cash flows from operations:		
Excess of revenue over expenses	\$ 129,897	\$ 206,470
Items not involving cash:		
Amortization of capital assets	91,889	76,804
Amortization of deferred capital contributions	(3,688)	(7,282)
Change in non-cash operating working capital:		
Amounts receivable	75,081	(21,375)
Contributions receivable	(2,029,743)	854,037
Prepaid expenses	995	(23,945)
Accounts payable and accrued liabilities	1,621,115	(747,219)
Deferred revenue	(315,897)	278,569
	(430,351)	616,059
Cash flows from investing activities:		
Additions to capital assets	(233,915)	(51,567)
Increase (decrease) in cash	(664,266)	564,492
Cash, beginning of year	738,007	173,515
Cash, end of year	\$ 73,741	\$ 738,007

See accompanying notes to financial statements.

INUIT TAPIIRIT KANATAMI

Notes to Financial Statements

Year ended March 31, 2009

Inuit Tapiriit Kanatami is a not-for-profit organization dedicated to the needs and aspirations of Canada's Inuit. Incorporated under Part II of the Canada Corporations Act on January 11, 1972, the Corporation represents the Inuit living throughout the Northwest Territories, Nunavut, Northern Quebec, Labrador and Southern Canada. It is the national voice of Inuit in Canada and addresses issues of vital importance to the preservation of the Inuit identity, culture and way of life.

The Corporation is a not-for-profit corporation and is a registered charitable organization under the Income Tax Act (Canada) and as such is not subject to income taxes.

1. Significant accounting policies:

(a) Capital assets:

Capital assets are recorded at cost. Amortization of office equipment is provided on a straight-line basis over their estimated useful lives at the rate of 20%. The half-year rule is applied in the year of acquisition.

Amortization of leasehold improvements is provided over the 10-year term of the lease.

(b) Revenue recognition:

The Corporation follows the deferral method in accounting for contributions.

Unrestricted contributions and donations are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and its collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

(c) Capital contributions:

Capital contributions received are deferred and amortized into revenue at a rate corresponding to the amortization rate of the related capital assets.

(d) Use of estimates:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

INUIT TAPIRIIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2009

2. Adoption of new accounting standards:

(a) Section 1535, *Capital Disclosures*:

The Corporation implemented the Canadian Institute of Chartered Accountants (“CICA”) Handbook Section 1535, *Capital Disclosures*, which establishes standards for disclosing information about an entity’s capital and how it is managed. Implementation of these recommendations had no effect on the financial statements for the year ending March 31, 2009, except for the additional note disclosure in note 9.

(b) Section 3862 and Section 3863, *Financial Instruments - Disclosures and Presentation*:

In December 2006, the CICA issued new accounting standards: Handbook Section 3862, *Financial Instruments – Disclosures* and Handbook Section 3863, *Financial Instruments – Presentation*. These standards were expected to be effective for the Corporation’s financial statements for the year ended March 31, 2009. However, in December 2008, the CICA eliminated the requirement for not-for-profit entities to adopt these standards. The Corporation has continued to disclose and present financial instruments under Handbook Section 3861, *Financial Instruments - Disclosure and Presentation* for the year ended March 31, 2009.

3. Future accounting standards:

The CICA has issued the following amendments and new accounting standards that will come into effect for the Corporation’s fiscal year beginning April 1, 2009:

Amendments to Accounting Standards that Apply Only to Not-For-Profit Organizations

In September 2008, the CICA issued amendments to the existing accounting standards applicable to not-for-profit organizations. The amendments affect the financial statement presentation and disclosure requirements for not-for-profit organizations.

Disclosure of Allocated Expenses by Not-for-Profit Organizations

In September 2008, the CICA issued Section 4470, *Disclosure of Allocated Expenses by Not-for-Profit Organizations*. This new section establishes disclosure requirements for not-for-profit organizations that report expenses by function and allocate expenses to a number of functions to which the expenses relate. These not-for-profit organizations will be required to disclose additional information regarding their accounting policies adopted for the allocation of expenses among functions, the nature of these expenses, the basis on which the allocations are being made, and the value of the allocations.

The Corporation is currently assessing the impact of these amendments and new accounting standard on its financial statements.

INUIT TAPIRIIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2009

4. Cash:

Funds used to establish the Post-Secondary School Revolving Program and the Public Outreach/Education Program have not been deposited in a separate bank account. Accordingly, cash is comprised of:

	2009	2008
Internally-restricted cash for:		
Post-Secondary School Revolving Program	\$ 18,445	\$ 18,445
Public Outreach/Education Program	280,992	280,992
Cash (cash deficiency) – general operations	(225,696)	438,570
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	\$ 73,741	\$ 738,007

5. Related party transactions:

The Corporation is related to Inuit Circumpolar Council (Canada) Inc. and the I.C.C. Foundation through a common Board of Directors.

In the year, the Corporation contributed \$244,579 (2007 - \$243,038) to Inuit Circumpolar Council (Canada) Inc. for specified projects.

At March 31, 2009, the Corporation has \$15,171 (2008 - \$14,040) net payable to Inuit Circumpolar Council (Canada) Inc. related to contribution agreements. This amount is included in accounts payable and accrued liabilities.

These transactions are in the normal course of operations.

INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2009

6. Contributions receivable:

Contributions receivable included in revenue are detailed as follows:

	2009	2008
Indian and Northern Affairs Canada – Capacity Building	\$ 593,943	\$ 366,401
Indian and Northern Affairs – A.R.O.P.	188,443	188,443
Indian and Northern Affairs Canada – Inuktitut Magazine	291,133	101,223
Indian and Northern Affairs Canada – Vancouver Olympics	49,366	41,866
Indian and Northern Affairs Canada – Cultural Olympiad	22,500	–
Indian and Northern Affairs Canada – Northern Contaminants	69,736	17,515
Indian and Northern Affairs Canada – Inuit Education Summit	21,000	15,000
Indian and Northern Affairs Canada – Summer Students	8,250	960
Indian and Northern Affairs Canada – Truth/Reconciliation Ctte	60,249	–
Indian and Northern Affairs Canada – Climate Change	4,520	–
Department of Canadian Heritage – Youth Centre	54,473	97,563
Department of Canadian Heritage – Aboriginal Language	47,354	–
Health Canada – various projects	1,134,895	268,022
Environment Canada – SARA	175,775	97,175
Environment Canada – Northern Ecosystem Initiative -Partnership	25,000	38,500
Human Resources & Skills Dev. Cda. – Inuit Human Resources	286,000	–
VANOC – Olympics Art Project	100,000	–
Canadian Millennium Scholarship Foundation – Inuit Education Summit	230,000	147,784
Canadian Council on Learning – Inuit Education Summit	10,000	–
University of Sask./ALKC – Inuit Education Summit	50,000	–
University of Sask./ALKC – Employment/Training	10,058	–
Indian and Northern Affairs Canada – National Aboriginal Women’s Summit	3,566	3,566
Environment Canada – Climate Change	–	22,500
	\$ 3,436,261	\$ 1,406,518

7. Capital assets:

	2009	2008
Cost	Accumulated amortization	Net book value
Office equipment	\$ 1,026,757	\$ 891,832
Leasehold improvements	188,098	18,810
	\$ 1,214,855	\$ 910,642
		\$ 134,925
		\$ 169,288
		\$ 304,213
		\$ 162,187
		\$ 162,187

Cost and accumulated amortization at March 31, 2008 amounted to \$980,940 and \$818,753 respectively.

INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2009

8. Deferred revenue:

The balance of deferred revenue is comprised of the following:

	2009	2008
Restricted donations	\$ 30,262	\$ 30,262
Hewlett Packard	86,736	86,736
Panel for Research Ethics	23,736	27,047
Aboriginal Health Transition Fund	65,608	—
Justice Canada	9,750	—
Health Canada	—	262,944
Service Canada	—	125,000
	<u>\$ 216,092</u>	<u>\$ 531,989</u>

9. Capital disclosures:

(a) Capital management:

The Corporation defines capital as its net assets as disclosed in note 9(b).

The Corporation's objectives in managing capital are to safeguard its ability to continue as a going concern and pursue its strategy of promoting Inuit issues through eligible projects that meet the mandate and criteria of its funders, including the Government of Canada and related entities, and to provide benefits to other stakeholders. Management continually monitors the impact of changes in economic conditions on its funding commitments.

The Corporation is not subject to externally imposed capital requirements and its overall strategy with respect to capital remains unchanged from the year ended March 31, 2009.

(b) Net assets:

- (i) Invested in capital assets represents the Corporation's net investment in capital assets.
- (ii) Internally restricted net assets represents amounts restricted by the Corporation for specific purposes as follows:

	2009	2008
Post-Secondary School Revolving Program	\$ 18,445	\$ 18,445
Public Outreach/Education Program	280,992	280,992
	<u>\$ 299,437</u>	<u>\$ 299,437</u>

- (iii) Unrestricted net assets are available for general operations and funded projects.

INUIT TAPIRIIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2009

10. Financial instruments:

The carrying values of cash, amounts receivable, contributions receivable and accounts payable and accrued liabilities approximate their fair values because of the relatively short period to maturity.

11. Commitments:

The Corporation leases its premises under a long-term operating lease, expiring in January 2014.

The minimum lease payments over the next five years are approximately as follows:

2010	\$	205,110
2011		205,110
2012		205,110
2013		205,110
2014		170,925
		<hr/>
		\$ 991,365

12. Contingencies and guarantees:

(a) Contingencies:

Contributions for the funded activities of the Corporation are subject to conditions regarding the expenditures of the funds. The Corporation's accounting records may be subject to audit by the funding agencies to identify instances, if any, in which the amounts charged to projects have not complied with the agreed terms and conditions, and which, therefore, would be refundable to the funding agency. Adjustments to the financial statements as a result of these audits would be recorded in the period in which they become known.

(b) Guarantees:

In the normal course of business, the Corporation has entered into a lease agreement for premises. It is common in such commercial lease transactions for the Corporation as the lessee to agree to indemnify the lessor for liabilities that may arise from the use of the leased assets. The maximum amount potentially payable under the foregoing indemnities cannot be reasonably estimated. The Corporation has liability insurance that relates to the indemnifications described above.

13. Comparative figures:

Certain 2008 comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

INUIT TAPIIRIT KANATAMI

Schedule A - Statement of Operations – Funded Activities (Unaudited)

Year ended March 31, 2009

	Department of Canadian Heritage	Human Resources & Skills Dev.	Department of Indian Affairs and Northern Development	Health Canada	Environment Canada	Various Funders	Total 2009
Revenue:							
Contributions	\$ 99,889	\$ 286,000	\$ 1,953,855	\$ 4,329,474	\$ 103,600	\$ 729,910	\$ 7,502,728
Deferred revenue:							
Beginning of year	–	125,000	–	262,944	–	27,047	414,991
End of year	–	–	–	(65,608)	–	(23,736)	(89,344)
	99,889	411,000	1,953,855	4,526,810	103,600	733,221	7,828,375
Expenditures:							
Capital and administration	13,075	53,608	238,822	325,719	13,752	64,998	709,974
Advertising	–	–	2,541	47,533	–	–	50,074
Communications	3,967	2,424	12,642	36,745	5,136	4,387	65,301
Distribution	–	–	15,246	9,297	–	456	24,999
Equipment rental	–	–	559	7,032	–	3,875	11,466
Office	–	7,356	53,214	69,874	–	7,254	137,698
Printing	–	4,287	60,263	48,568	–	–	113,118
Professional fees	2,404	39,443	399,638	848,584	15,682	219,060	1,524,811
Rent	–	10,800	–	95,796	–	–	106,596
Salaries and benefits	62,510	132,778	762,456	1,279,335	54,625	215,442	2,507,146
Translation	–	7,542	25,545	25,833	–	15,257	74,177
Travel	17,933	152,762	382,929	856,881	14,405	202,492	1,627,402
Affiliated organizations' participation:							
Project activities	–	–	–	875,613	–	–	875,613
	99,889	411,000	1,953,855	4,526,810	103,600	733,221	7,828,375
Excess of revenue over expenditures							
	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –

INUIT TAPIIRIT KANATAMI

Schedule B – Detailed Statement of Operations by Funding Source – Activities funded by Department of Canadian Heritage
(Unaudited)

Year ended March 31, 2009

	Urban Youth Centres	Aboriginal Languages	Total 2009
Revenue:			
Contributions	\$ 29,889	\$ 70,000	\$ 99,889
Expenditures:			
Administration	3,725	9,350	13,075
Communications	394	3,573	3,967
Professional fees	1,000	1,404	2,404
Salaries and benefits	20,426	42,084	62,510
Travel	4,344	13,589	17,933
	29,889	70,000	99,889
Excess of revenue over expenditures	\$ –	\$ –	\$ –

INUIT TAPIIRIT KANATAMI

Schedule C – Detailed Statement of Operations by Funding Source – Activities funded by Human Resources and Skills Development
(Unaudited)

Year ended March 31, 2009

	Aboriginal Human Resources Department	Total 2009
Revenue:		
Contributions	\$ 286,000	\$ 286,000
Less: deferred revenue		
Beginning of year	125,000	125,000
End of year	–	–
	411,000	411,000
Expenditures:		
Administration	53,608	53,608
Communications	2,424	2,424
Office	7,356	7,356
Printing	4,287	4,287
Professional fees	39,443	39,443
Rent	10,800	10,800
Salaries and benefits	132,778	132,778
Translation	7,542	7,542
Travel	152,762	152,762
	411,000	411,000
Excess of revenue over expenditures	\$ –	\$ –

INUIT TAPIIRIT KANATAMI

Schedule D – Detailed Statement of Operations by Funding Source – Activities funded by Department of Indian Affairs and Northern Development – Page 1 of 3
(Unaudited)

Year ended March 31, 2009

	Organizational Capacity	Statement of Apology	Truth & Reconciliation	Summer Students	Subtotal Page 1
Revenue:					
Contributions	\$ 1,300,000	\$ 20,000	\$ 60,249	\$ 11,384	\$ 1,391,633
Expenditures:					
Administration	169,560	–	–	–	169,560
Advertising	2,541	–	–	–	2,541
Communications	8,536	–	–	–	8,536
Distribution	138	–	–	–	138
Equipment rental	559	–	–	–	559
Office	50,927	–	–	–	50,927
Professional fees	247,167	–	60,249	–	307,416
Salaries and benefits	545,373	–	–	11,384	556,757
Translations	6,934	–	–	–	6,934
Travel	268,265	20,000	–	–	288,265
	1,300,000	20,000	60,249	11,384	1,391,633
Excess of revenue over expenditures					
	\$ –	\$ –	\$ –	\$ –	\$ –

INUIT TAPIIRIT KANATAMI

Schedule D – Detailed Statement of Operations by Funding Source – Activities funded by Department of Indian Affairs and Northern Development – Page 2 of 3
(Unaudited)

Year ended March 31, 2009

	Subtotal page 1	Northern Contaminants Program	Climate Change	Aboriginal Women's' Summit	Subtotal page 2
Revenue:					
Contributions	\$ 1,391,633	\$ 207,212	\$ 45,100	\$ 22,500	\$ 1,666,445
Expenditures:					
Administration	169,560	27,027	4,100	3,072	203,759
Advertising	2,541	–	–	–	2,541
Communications	8,536	51	2,479	–	11,066
Distribution	138	–	–	–	138
Equipment rental	559	–	–	–	559
Office	50,927	999	–	–	51,926
Professional fees	307,416	9,298	38,521	2,105	357,340
Printing	–	1,179	–	–	1,179
Salaries and benefits	556,757	129,670	–	5,124	691,551
Translations	6,934	–	–	–	6,934
Travel	288,265	38,988	–	12,199	339,452
	1,391,633	207,212	45,100	22,500	1,666,445
Excess of revenue over expenditures					
	\$ –	\$ –	\$ –	\$ –	\$ –

INUIT TAPIRIIT KANATAMI

Schedule D – Detailed Statement of Operations by Funding Source – Activities funded by Department of Indian Affairs and Northern Development – Page 3 of 3
(Unaudited)

Year ended March 31, 2009

	Subtotal page 2	Inuktitut Magazine	Vancouver Olympics 2010	Cultural Olympiad	Total INAC 2009
Revenue:					
Contribution	\$ 1,666,445	\$ 189,910	\$ 75,000	\$ 22,500	\$ 1,953,855
Expenditures:					
Administration	203,759	23,613	9,783	1,667	238,822
Advertising	2,541	–	–	–	2,541
Communications	11,066	–	1,576	–	12,642
Distribution	138	14,864	244	–	15,246
Equipment rental	559	–	–	–	559
Office	51,926	1,220	68	–	53,214
Professional fees	357,340	38,306	–	3,992	399,638
Printing	1,179	59,084	–	–	60,263
Salaries and benefits	691,551	33,810	37,095	–	762,456
Translations	6,934	18,511	100	–	25,545
Travel	339,452	502	26,134	16,841	382,929
	1,666,445	189,910	75,000	22,500	1,953,855
Excess of revenue over expenditures					
	\$ –	\$ –	\$ –	\$ –	\$ –

INUIT TAPIRIIT KANATAMI

Schedule E – Detailed Statement of Operations by Funding Source – Activities funded by Health Canada
 – Page 1 of 5
 (Unaudited)

Year ended March 31, 2009

	Health Department	Non-Insured Health Benefits	E-Health	International Health Engagement	Aboriginal Diabetes Initiative	Sub-total page 1 2009
Revenue:						
Contributions	\$ 659,920	\$ 177,000	\$ 102,850	\$ 162,500	\$ 123,186	\$ 1,225,456
Deferred revenue:						
Beginning of year	–	–	–	17,913	17,339	35,252
End of year	–	–	–	–	–	–
	659,920	177,000	102,850	180,413	140,525	1,260,708
Expenditures:						
Administration	59,993	16,091	9,273	–	12,775	98,132
Advertising	20,348	–	–	–	20,209	40,557
Communications	11,842	3,050	4,575	–	46	19,513
Distribution	51	9,218	–	–	–	9,269
Equipment rental	131	–	–	–	–	131
Office	13,524	437	3,840	–	3,040	20,841
Printing	–	12,862	–	–	–	12,862
Professional fees	97,220	35,262	23,985	–	7,040	163,507
Rent	84,996	–	–	–	–	84,996
Salaries and benefits	224,641	65,649	54,394	–	44,267	388,951
Translation	–	514	–	–	1,336	1,850
Travel	147,174	33,917	6,783	–	51,812	239,686
Affiliated organizations' participation:						
Administration	–	–	–	16,401	–	16,401
Communications	–	–	–	5,135	–	5,135
Office	–	–	–	2,904	–	2,904
Professional fees	–	–	–	111,518	–	111,518
Travel	–	–	–	44,455	–	44,455
	659,920	177,000	102,850	180,413	140,525	1,260,708
Excess of revenue over expenditures	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –

INUIT TAPIIRIT KANATAMI

Schedule E – Detailed Statement of Operations by Funding Source – Activities funded by Health Canada

– Page 2 of 5

(Unaudited)

Year ended March 31, 2009

	Subtotal Health Canada page 1	Suicide Prevention	Mental Wellness	Health Human Resources	Nutrition	Sub-total page 2 2009
Revenue:						
Contributions	\$ 1,225,456	\$ 231,416	\$ 174,295	\$ 152,536	\$ 93,038	\$ 1,876,741
Deferred revenue:						
Beginning of year	35,252	21,084	–	3,264	59,262	118,862
End of year	–	–	–	–	–	–
	1,260,708	252,500	174,295	155,800	152,300	1,995,603
Expenditures:						
Administration	98,132	22,955	15,845	14,164	13,846	164,942
Advertising	40,557	6,976	–	–	–	47,533
Communications	19,513	6,100	797	1,429	–	27,839
Distribution	9,269	–	–	14	–	9,283
Equipment rental	131	–	475	–	–	606
Office	20,841	2,475	2,175	–	4,812	30,303
Printing	12,862	–	3,398	–	–	16,260
Professional fees	163,507	55,710	37,465	18,282	58,964	333,928
Rent	84,996	–	–	–	–	84,996
Salaries and benefits	388,951	114,414	67,560	87,599	23,994	682,518
Translation	1,850	–	820	–	–	2,670
Travel	239,686	43,870	45,760	34,312	50,684	414,312
Affiliated organizations' participation:						
Administration	16,401	–	–	–	–	16,401
Communications	5,135	–	–	–	–	5,135
Office	2,904	–	–	–	–	2,904
Professional fees	111,518	–	–	–	–	111,518
Travel	44,455	–	–	–	–	44,455
	1,260,708	252,500	174,295	155,800	152,300	1,995,603
Excess of revenue over expenditures	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –

INUIT TAPIIRIT KANATAMI

Schedule E – Detailed Statement of Operations by Funding Source – Activities funded by Health Canada

– Page 3 of 5

(Unaudited)

Year ended March 31, 2009

	Subtotal Health Canada page 2	Tobacco Control Strategy	Public Health	Environmental Health Forum	Maternal Child Health	Sub-total page 3 2009
Revenue:						
Contributions	\$ 1,876,741	\$ 7,841	\$ 217,664	\$ 122,000	\$ 88,450	\$ 2,312,696
Deferred revenue:						
Beginning of year	118,862	41,803	18,648	–	–	179,313
End of year	–	–	–	–	–	–
	1,995,603	49,644	236,312	122,000	88,450	2,492,009
Expenditures:						
Administration	164,942	4,513	21,483	11,091	8,041	210,070
Advertising	47,533	–	–	–	–	47,533
Communications	27,839	3,143	–	–	46	31,028
Distribution	9,283	–	–	–	–	9,283
Equipment rental	606	–	–	735	–	1,341
Office	30,303	–	5,070	–	10,216	45,589
Printing	16,260	1,892	4,409	–	–	22,561
Professional fees	333,928	5,218	74,272	22,813	32,960	469,191
Rent	84,996	–	–	–	–	84,996
Salaries and benefits	682,518	11,245	87,916	–	12,411	794,090
Translation	2,670	5,738	3,412	–	–	11,820
Travel	414,312	17,895	39,750	87,361	24,776	584,094
Affiliated organizations' participation:						
Administration	16,401	–	–	–	–	16,401
Communications	5,135	–	–	–	–	5,135
Office	2,904	–	–	–	–	2,904
Professional fees	111,518	–	–	–	–	111,518
Travel	44,455	–	–	–	–	44,455
	1,995,603	49,644	236,312	122,000	88,450	2,492,009
Excess of revenue over expenditures	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –

INUIT TAPIIRIT KANATAMI

Schedule E – Detailed Statement of Operations by Funding Source – Activities funded by Health Canada

– Page 4 of 5

(Unaudited)

Year ended March 31, 2009

	Subtotal Health Canada page 3	Injury Prevention	Early Childhood Development	Home & Community Care	HHR Strategy Regions	Sub-total page 4 2009
Revenue:						
Contributions	\$ 2,312,696	\$ 83,600	\$ 44,272	\$ 135,697	\$ 162,425	\$ 2,738,690
Deferred revenue:						
Beginning of year	179,313	5,550	54,728	23,353	–	262,944
End of year	–	–	–	–	–	–
	2,492,009	89,150	99,000	159,050	162,425	3,001,634
Expenditures:						
Administration	210,070	8,105	9,000	14,459	14,766	256,400
Advertising	47,533	–	–	–	–	47,533
Communications	31,028	–	1,251	–	–	32,279
Distribution	9,283	–	–	–	–	9,283
Equipment rental	1,341	–	2,050	–	–	3,391
Office	45,589	1,600	392	18,243	–	65,824
Printing	22,561	10,676	1,933	–	–	35,170
Professional fees	469,191	27,147	6,000	50,202	83,775	636,315
Rent	84,996	–	–	–	–	84,996
Salaries and benefits	794,090	35,063	47,328	54,409	50,783	981,673
Translation	11,820	829	2,361	1,244	–	16,254
Travel	584,094	5,730	28,685	20,493	13,101	652,103
Affiliated organizations' participation:						
Administration	16,401	–	–	–	–	16,401
Communications	5,135	–	–	–	–	5,135
Office	2,904	–	–	–	–	2,904
Professional fees	111,518	–	–	–	–	111,518
Travel	44,455	–	–	–	–	44,455
	2,492,009	89,150	99,000	159,050	162,425	3,001,634
Excess of revenue over expenditures	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –

INUIT TAPIIRIT KANATAMI

Schedule E – Detailed Statement of Operations by Funding Source – Activities funded by Health Canada

– Page 5 of 5

(Unaudited)

Year ended March 31, 2009

	Subtotal Health Canada page 4	Regional Coordination & Liaison	AHTF Pan Canadian	Climate Change Adaptation	Special Needs	Total 2009
Revenue:						
Contributions	\$ 2,738,690	\$ 879,060	\$ 224,990	\$ 413,734	\$ 73,000	\$ 4,329,474
Deferred revenue:						
Beginning of year	262,944	–	–	–	–	262,944
End of year	–	–	(65,608)	–	–	(65,608)
	3,001,634	879,060	159,382	413,734	73,000	4,526,810
Expenditures:						
Administration	256,400	16,715	14,489	31,478	6,637	325,719
Advertising	47,533	–	–	–	–	47,533
Communications	32,279	1,549	2,500	417	–	36,745
Distribution	9,283	–	14	–	–	9,297
Equipment rental	3,391	–	–	3,641	–	7,032
Office	65,824	829	–	3,221	–	69,874
Printing	35,170	6,602	–	17	6,779	48,568
Professional fees	636,315	29,076	49,354	114,619	19,220	848,584
Rent	84,996	–	10,800	–	–	95,796
Salaries and benefits	981,673	85,988	78,762	122,970	9,942	1,279,335
Translation	16,254	1,919	–	3,286	4,374	25,833
Travel	652,103	41,182	3,463	134,085	26,048	856,881
Affiliated organizations' participation:						
Administration	16,401	32,874	–	–	–	49,275
Communications	5,135	21,179	–	–	–	26,314
Office	2,904	55,272	–	–	–	58,176
Professional fees	111,518	22,470	–	–	–	133,988
Rent	–	21,253	–	–	–	21,253
Salaries	–	401,523	–	–	–	401,523
Travel	44,455	140,629	–	–	–	185,084
	3,001,634	879,060	159,382	413,734	73,000	4,526,810
Excess of revenue over expenditures	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –

INUIT TAPIIRIT KANATAMI

Schedule F – Detailed Statement of Operations by Funding Source – Activities funded by Environment –

Page 1 of 1

(Unaudited)

Year ended March 31, 2009

	Northern Ecosystems Initiatives-C.C.	Species at Risk	Total 2009
Revenue:			
Contributions	\$ 25,000	\$ 78,600	\$ 103,600
Expenditures:			
Administration	3,500	10,252	13,752
Communications	2,085	3,051	5,136
Professional fees	15,682	–	15,682
Salaries and benefits	–	54,625	54,625
Travel	3,733	10,672	14,405
	25,000	78,600	103,600
Excess of revenue over expenditures	\$ –	\$ –	\$ –

INUIT TAPIIRIT KANATAMI

Schedule G – Detailed Statement of Operations by Funding Source – Activities funded by Various Sources – Page 1 of 1
(Unaudited)

Year ended March 31, 2009

	Inuit Education Summit	Guidelines for Research	ArcticNet	Olympics Art Project	Employment/ Training	Total 2009
Revenue:						
Contributions:						
Millennium Foundation	\$ 178,914	\$ –	\$ –	\$ –	\$ –	\$ 178,914
INAC	60,000	–	–	–	–	60,000
Canadian Centre for Learning	40,000	–	–	–	–	40,000
Univ. of Sask./ABLK	50,000	–	–	–	–	50,000
DND	20,773	–	–	–	–	20,773
Panel on Research Ethics	–	28,618	–	–	–	28,618
University of Laval	–	–	181,815	–	–	181,815
VANOC	–	–	–	100,000	–	100,000
University of Sask./ABLK	–	–	–	–	69,790	69,790
Deferred revenue:						
Beginning of year	–	27,047	–	–	–	27,047
End of year	–	(23,736)	–	–	–	(23,736)
	349,687	31,929	181,815	100,000	69,790	733,221
Expenditures:						
Administration	–	1,653	23,715	13,043	26,587	64,998
Communications	1,306	–	3,081	–	–	4,387
Distribution	–	–	456	–	–	456
Equipment rental	3,875	–	–	–	–	3,875
Office	2,182	–	4,039	1,033	–	7,254
Professional fees	107,141	–	36,930	74,989	–	219,060
Salaries and benefits	45,607	30,276	85,797	10,559	43,203	215,442
Translation	15,257	–	–	–	–	15,257
Travel	174,319	–	27,797	376	–	202,492
	349,687	31,929	181,815	100,000	69,790	733,221
Excess of revenue over expenditures	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –