

Financial Statements of

# **INUIT TAPIIRIT KANATAMI**

Year ended March 31, 2010



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## **AUDITORS' REPORT**

To The Board of Directors of Inuit Tapiriit Kanatami

We have audited the statement of financial position of Inuit Tapiriit Kanatami as at March 31, 2010 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 2010 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles. As required by the Canada Corporations Act, we report that, in our opinion, these principles have been applied on a basis consistent with that of the preceding year.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through F is presented by the Corporation's management for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information is unaudited.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P', with a small upward tick at the end.

Chartered Accountants, Licensed Public Accountants

Ottawa, Canada

May 14, 2010

# INUIT TAPIIRIT KANATAMI

## Statement of Financial Position

March 31, 2010, with comparative figures for 2009

	2010	2009
<b>Assets</b>		
Current assets:		
Cash (note 3)	\$ 1,388,610	\$ 73,741
Amounts receivable	215,796	175,530
Contributions receivable (note 5)	806,537	3,436,261
Prepaid expenses	87,759	22,950
	<u>2,498,702</u>	<u>3,708,482</u>
Capital assets (note 6)	237,280	304,213
	<u>\$ 2,735,982</u>	<u>\$ 4,012,695</u>

## Liabilities and Net Assets

Current liabilities:		
Accounts payable and accrued liabilities (note 4)	\$ 1,112,207	\$ 2,745,825
Deferred contributions (note 7)	874,334	216,092
	<u>1,986,541</u>	<u>2,961,917</u>
Deferred capital contributions	–	3,690
Net assets (note 8):		
Invested in capital assets	237,280	300,523
Internally restricted (note 8(b))	299,437	299,437
Unrestricted – general operations and funded projects	212,724	447,128
	<u>749,441</u>	<u>1,047,088</u>
Commitments (note 10)		
Contingencies and guarantees (note 11)		
	<u>\$ 2,735,982</u>	<u>\$ 4,012,695</u>

See accompanying notes to financial statements.

On behalf of the Board:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

# INUIT TAPIRIIT KANATAMI

## Statement of Operations

Year ended March 31, 2010, with comparative figures for 2009

	General operations	Funded activities	Total 2010	Total 2009
<b>Revenue:</b>				
Contributions received and receivable	\$ –	\$ 7,289,913	\$ 7,289,913	\$ 7,502,728
Other	263,531	–	263,531	330,841
	263,531	7,289,913	7,553,444	7,833,569
Deferred contributions, beginning of year	126,748	89,344	216,092	531,989
Deferred contributions, end of year	(127,498)	(746,836)	(874,334)	(216,092)
Total revenue	262,781	6,632,421	6,895,202	8,149,466
<b>Expenditures:</b>				
<b>Operating:</b>				
Administration	–	2,524	2,524	4,735
Advertising	19,105	647	19,752	63,698
Bank charges	5,431	–	5,431	5,962
Communications	57,145	32,797	89,942	87,498
Distribution	16,146	29,278	45,424	30,878
Equipment rental	5,074	4,844	9,918	11,466
Insurance	14,740	–	14,740	12,048
Office	100,485	73,556	174,041	219,291
Printing	36,622	66,535	103,157	115,672
Professional fees	112,761	1,036,008	1,148,769	1,580,274
Legal fees	–	104,736	104,736	–
Rent	281,208	128,726	409,934	354,002
Repairs and maintenance	4,849	–	4,849	–
Salaries and benefits	188,123	2,490,249	2,678,372	2,709,771
Translation	13,472	34,701	48,173	78,273
Travel	157,153	1,240,968	1,398,121	1,782,187
<b>Capital:</b>				
Furniture/equipment	29,723	–	29,723	45,817
Leasehold improvements	–	–	–	188,098
<b>Affiliated organizations' participation:</b>				
Project activities	–	842,000	842,000	875,613
	1,042,037	6,087,569	7,129,606	8,165,283
Administrative overhead charges	(559,763)	559,763	–	–
Total expenditures	482,274	6,647,332	7,129,606	8,165,283
Deficiency of revenue over expenditures before undernoted	(219,493)	(14,911)	(234,404)	(15,817)
Amortization of capital assets	(96,656)	–	(96,656)	(91,889)
Amortization of deferred capital contributions	3,690	–	3,690	3,688
Transfer of capital expenditures to net assets (note 8)	29,723	–	29,723	233,915
Excess (deficiency) of revenue over expenses	\$ (282,736)	\$ (14,911)	\$ (297,647)	\$ 129,897

See accompanying notes to financial statements.

# INUIT TAPIIRIT KANATAMI

## Statement of Changes in Net Assets

Year ended March 31, 2010, with comparative figures for 2009

	Invested in capital assets	Restricted	Unrestricted	2010	2009
Balance, beginning of year	\$ 300,523	\$ 299,437	\$ 447,128	\$ 1,047,088	\$ 917,191
Excess (deficiency) of revenue over expenses	–	–	(297,647)	(297,647)	129,897
Amortization of capital assets	(96,656)	–	96,656	–	–
Additions to capital assets (note 6)	29,723	–	(29,723)	–	–
Amortization of deferred capital contributions	3,690	–	(3,690)	–	–
Balance, end of year	\$ 237,280	\$ 299,437	\$ 212,724	\$ 749,441	\$ 1,047,088

See accompanying notes to financial statements.

# INUIT TAPIIRIT KANATAMI

## Statement of Cash Flows

Year ended March 31, 2010, with comparative figures for 2009

	2010	2009
Cash flows from operations:		
Excess (deficiency) of revenue over expenses	\$ (297,647)	\$ 129,897
Items not involving cash:		
Amortization of capital assets	96,656	91,889
Amortization of deferred capital contributions	(3,690)	(3,688)
Change in non-cash operating working capital:		
Amounts receivable	(40,266)	75,081
Contributions receivable	2,629,724	(2,029,743)
Prepaid expenses	(64,809)	995
Accounts payable and accrued liabilities	(1,633,618)	1,621,115
Deferred contributions	658,242	(315,897)
	1,344,592	(430,351)
Cash flows from investing activities:		
Additions to capital assets	(29,723)	(233,915)
Increase (decrease) in cash	1,314,869	(664,266)
Cash, beginning of year	73,741	738,007
Cash, end of year	\$ 1,388,610	\$ 73,741

See accompanying notes to financial statements.

# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements

Year ended March 31, 2010

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Inuit Tapiriit Kanatami (the "Corporation") is a not-for-profit organization dedicated to the needs and aspirations of Canada's Inuit. Incorporated under Part II of the Canada Corporations Act on January 11, 1972, the Corporation represents the Inuit living throughout the Northwest Territories, Nunavut, Northern Quebec, Labrador and Southern Canada. It is the national voice of Inuit in Canada and addresses issues of vital importance to the preservation of the Inuit identity, culture and way of life.

The Corporation is a not-for-profit corporation and is a registered charitable organization under the Income Tax Act (Canada) and as such is not subject to income taxes.

## 1. Significant accounting policies:

These financial statements are prepared in accordance with Canadian generally accepted accounting principles and include the following significant accounting policies.

### (a) Basis of presentation:

The Corporation follows the deferral method of accounting for contributions for not-for-profit organizations.

### (b) Revenue recognition:

Unrestricted contributions and donations are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and its collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

### (c) Capital assets:

Capital assets are recorded at cost. Amortization of office equipment is provided on a straight-line basis over their estimated useful lives at the rate of 20%. The half-year rule is applied in the year of acquisition.

Amortization of leasehold improvements is provided over the 5-year term of the lease.

Capital assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to estimate undiscounted cash flows expected to be generated by the asset. If the carrying amount of an asset exceeds its estimated future cash flows, an impairment charge is recognized by the amount by which the carrying amount of the asset exceeds the fair value of the asset.

### (d) Capital contributions:

Capital contributions received are deferred and amortized into revenue at a rate corresponding to the amortization rate of the related capital assets.

# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2010

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## 1. Significant accounting policies (continued):

### (e) Financial instruments:

The Corporation has classified amounts receivable and contributions receivable as loans and receivables and accounts payable and accrued liabilities as other liabilities.

Upon initial recognition, these financial assets and liabilities are measured at fair value. Subsequent to initial recognition, these financial assets and liabilities are measured at amortized cost using the effective interest method of amortization.

### (f) Use of estimates:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

## 2. Adoption of amendments and new accounting standard:

### *Amendments to Accounting Standards that Apply Only to Not-For-Profit Organizations:*

Effective April 1, 2009, the Corporation adopted the Canadian Institute of Chartered Accountants ("CICA") amendments to the 4400 Sections of the CICA Handbook. These amendments revised the financial statement presentation and disclosure requirements for the Corporation. The adoption of these amendments had no effect on the Corporation's financial statements for the year ended March 31, 2010.

### *Amendments to Section 1000, Financial Statement Concepts:*

Effective April 1, 2009, the Corporation adopted the CICA amendments to Section 1000 of the CICA Handbook. These amendments clarified the criteria for recognition of an asset or liability, removing the ability to recognize assets or liabilities solely on the basis of matching revenue and expense items. Adoption of these recommendations had no effect on the Corporation's financial statements for the year ended March 31, 2010.

### *Disclosure of Allocated Expenses by Not-for-Profit Organizations:*

Effective April 1, 2009, the Corporation adopted CICA Handbook Section 4470, *Disclosure of Allocated Expenses by Not-for-Profit Organizations* which establishes disclosure standards for Entities that chose to report their expenses by function and allocate expenses between functions. Adoption of these recommendations had no effect on the financial statements for the year ended March 31, 2010.



# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2010

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### 3. Cash:

Funds used to establish the internally restricted net assets for the Post-Secondary School Revolving Program and the Public Outreach/Education Program have not been deposited in a separate bank account. Accordingly, cash is comprised of:

	2010	2009
Internally-restricted cash for:		
Post-Secondary School Revolving Program	\$ 18,445	\$ 18,445
Public Outreach/Education Program	280,992	280,992
Cash (cash deficiency) – general operations	1,089,173	(225,696)
	<hr/>	<hr/>
	\$ 1,388,610	\$ 73,741

### 4. Related party transactions:

The Corporation is related to Inuit Circumpolar Council (Canada) Inc. and the I.C.C. Foundation by virtue of having a common Board of Directors.

In the year, the Corporation contributed \$150,000 (2009 - \$244,579) to Inuit Circumpolar Council (Canada) Inc. for specified projects.

At March 31, 2010, the Corporation has \$Nil (2009 - \$15,171) amounts payable to Inuit Circumpolar Council (Canada) Inc. related to contribution agreements. This amount is included in accounts payable and accrued liabilities.

Transactions between the three entities are in the normal course of operations.

# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2010

## 5. Contributions receivable:

Contributions receivable included in revenue are detailed as follows:

	2010	2009
Indian and Northern Affairs Canada – Capacity Building	\$ 130,000	\$ 782,386
Indian and Northern Affairs Canada – Inuit Knowledge Centre	4,800	–
Indian and Northern Affairs Canada – Inuktitut Magazine	18,991	291,133
Indian and Northern Affairs Canada – Vancouver Olympics	47,394	49,366
Indian and Northern Affairs Canada – Sealing-EU Legislation	45,000	–
Indian and Northern Affairs Canada – Northern Contaminants	56,718	69,736
Indian and Northern Affairs Canada – Inuit Education Summit	17,500	21,000
Indian and Northern Affairs Canada – Summer Students	8,062	8,250
Indian and Northern Affairs Canada – National Inuit Gathering	10,000	–
Indian and Northern Affairs Canada – GAP Analysis		
Climate Change	11,500	–
Indian and Northern Affairs Canada – ACRC/IPY	76,475	–
Department of Canadian Heritage – Youth Centre	34,678	54,473
Department of Canadian Heritage – Aboriginal Language	117,354	47,354
Health Canada – various projects	116,086	1,134,895
Environment Canada – SARA	9,888	175,775
Human Resources and Skills Development Canada		
(HRSDC) – Inuit Human Resources	102,091	286,000
Indian and Northern Affairs Canada – Cultural Olympiad	–	22,500
Indian and Northern Affairs Canada – Truth/Reconciliation Ctte	–	60,249
Indian and Northern Affairs Canada – Climate Change	–	4,520
Indian and Northern Affairs Canada – National Aboriginal		
Women’s Summit	–	3,566
Environment Canada – Northern Ecosystem Initiative		
– Partnership	–	25,000
VANOC – Olympics Art Project	–	100,000
Canadian Millennium Scholarship Foundation – Inuit		
Education Summit	–	230,000
Canadian Council on Learning – Inuit Education Summit	–	10,000
University of Saskatchewan/ALKC – Inuit Education Summit	–	50,000
University of Saskatchewan/ALKC – Employment/Training	–	10,058
	<b>\$ 806,537</b>	<b>\$ 3,436,261</b>

# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2010

## 6. Capital assets:

	Cost	Accumulated amortization	2010 Net book value	2009 Net book value
Office equipment	\$ 1,056,480	\$ 950,868	\$ 105,612	\$ 134,925
Leasehold improvements	188,098	56,430	131,668	169,288
	\$ 1,244,578	\$ 1,007,298	\$ 237,280	\$ 304,213

Cost and accumulated amortization at March 31, 2009 amounted to \$1,214,855 and \$910,642 respectively.

## 7. Deferred contributions:

The balance of deferred contributions is comprised of the following:

	2010	2009
Health Canada	\$ 658,831	\$ –
Aboriginal Health Transition Fund	88,005	65,608
Hewlett Packard	86,736	86,736
Restricted donations	30,262	30,262
Department of National Defense	10,500	–
Panel for Research Ethics	–	23,736
Justice Canada	–	9,750
	\$ 874,334	\$ 216,092

## 8. Capital disclosures:

### (a) Capital management:

The Corporation considers its capital to consist of its net assets as disclosed in note 8(b).

The Corporation's objectives in managing capital are to safeguard its ability to continue as a going concern and pursue its strategy of promoting Inuit issues through eligible projects that meet the mandate and criteria of its funders, including the Government of Canada and related entities, and to provide benefits to other stakeholders. Management continually monitors the impact of changes in economic conditions on its funding commitments.

The Corporation is not subject to externally imposed capital requirements and its overall strategy with respect to capital remains unchanged from the year ended March 31, 2009.

# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2010

## 8. Capital disclosures (continued):

(b) Net assets:

- (i) Invested in capital assets represents the Corporation's net investment in capital assets.
- (ii) Internally restricted net assets represents amounts restricted by the Corporation for specific purposes as follows:

	2010	2009
Post-Secondary School Revolving Program	\$ 18,445	\$ 18,445
Public Outreach/Education Program	280,992	280,992
	<u>\$ 299,437</u>	<u>\$ 299,437</u>

- (iii) Unrestricted net assets are available for general operations and funded projects.

## 9. Financial instruments:

The carrying values of cash, amounts receivable, contributions receivable and accounts payable and accrued liabilities approximate their fair values because of the relatively short period to maturity.

The Corporation believes that it is not exposed to significant interest rate, currency or credit risk from its financial instruments.

## 10. Commitments:

The Corporation leases its premises under a long-term operating lease, expiring in January 2014.

The minimum lease payments over the next four years are approximately as follows:

2011	\$ 205,110
2012	205,110
2013	205,110
2014	170,925
	<u>\$ 786,255</u>

# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2010

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## 11. Contingencies and guarantees:

### (a) Contingencies:

Contributions for the funded activities of the Corporation are subject to conditions regarding the expenditures of the funds. The Corporation's accounting records may be subject to audit by the funding agencies to identify instances, if any, in which the amounts charged to projects have not complied with the agreed terms and conditions, and which, therefore, would be refundable to the funding agency. Adjustments to the financial statements as a result of these audits would be recorded in the period in which they become known.

### (b) Guarantees:

In the normal course of business, the Corporation has entered into a lease agreement for premises. It is common in such commercial lease transactions for the Corporation as the lessee to agree to indemnify the lessor for liabilities that may arise from the use of the leased assets. The maximum amount potentially payable under the foregoing indemnities cannot be reasonably estimated. The Corporation has liability insurance that relates to the indemnifications described above.

## 12. Comparative figures:

Certain 2009 comparative figures have been reclassified to conform with the financial statement presentation adopted for 2010.

# INUIT TAPIIRIT KANATAMI

## Schedule A - Statement of Operations – Funded Activities (Unaudited)

Year ended March 31, 2010

	Department of Canadian Heritage	HRSDC/ Environment Canada	Indian and Northern Affairs Canada	Health Canada	Other Funders	Total 2010
<b>Revenue:</b>						
Contributions	\$ 104,678	\$ 348,880	\$ 2,665,484	\$ 3,931,834	\$ 239,037	\$ 7,289,913
Deferred contributions:						
Beginning of year	–	–	–	65,608	23,736	89,344
End of year	–	–	–	(746,836)	–	(746,836)
	104,678	348,880	2,665,484	3,250,606	262,773	6,632,421
<b>Expenditures:</b>						
Advertising	–	–	–	647	–	647
Communications	1,234	2,233	5,102	23,404	824	32,797
Distribution	–	–	18,760	10,501	17	29,278
Equipment rental	–	–	2,200	2,644	–	4,844
Office	–	764	17,551	53,833	1,408	73,556
Printing	–	4,287	50,199	12,049	–	66,535
Professional fees	–	33,930	591,126	365,233	45,719	1,036,008
Legal fees	–	–	104,736	–	–	104,736
Rent	–	6,105	–	122,621	–	128,726
Salaries and benefits	58,559	161,061	1,027,594	1,099,266	143,769	2,490,249
Translation	–	–	24,920	9,781	–	34,701
Travel	31,012	95,111	579,831	497,715	37,299	1,240,968
Affiliated organizations' participation:						
Project activities	–	–	–	842,000	–	842,000
Administration	13,873	45,389	258,376	210,912	33,737	562,287
	104,678	348,880	2,680,395	3,250,606	262,773	6,647,332
Deficiency of revenue over expenditures	\$ –	\$ –	\$ (14,911)	\$ –	\$ –	\$ (14,911)

# INUIT TAPIIRIT KANATAMI

Schedule B – Detailed Statement of Operations by Funding Source – Activities funded by Department of Canadian Heritage  
(Unaudited)

Year ended March 31, 2010

	Urban Youth Centres	Aboriginal Languages	Total 2010
Revenue:			
Contributions	\$ 34,678	\$ 70,000	\$ 104,678
Expenditures:			
Administration	4,523	9,350	13,873
Communications	568	666	1,234
Salaries and benefits	21,508	37,051	58,559
Travel	8,079	22,933	31,012
	34,678	70,000	104,678
Excess of revenue over expenditures	\$ –	\$ –	\$ –

# INUIT TAPIIRIT KANATAMI

Schedule C – Detailed Statement of Operations by Funding Source – Activities funded by Human Resources and Skills Development Canada and Environment Canada  
(Unaudited)

Year ended March 31, 2010

	NACOSAR/ Species at Risk	Aboriginal Human Resources	Total 2010
Revenue:			
Contributions	\$ 98,880	\$ 250,000	\$ 348,880
Expenditures:			
Administration	12,780	32,609	45,389
Communications	1,865	368	2,233
Office	–	764	764
Printing	–	4,287	4,287
Professional fees	–	33,930	33,930
Rent	–	6,105	6,105
Salaries and benefits	76,887	84,174	161,061
Travel	7,348	87,763	95,111
	98,880	250,000	348,880
Excess of revenue over expenditures	\$ –	\$ –	\$ –



# INUIT TAPIIRIT KANATAMI

Schedule D – Detailed Statement of Operations by Funding Source – Activities funded by Department of Indian and Northern Affairs Canada – Page 1 of 3  
(Unaudited)

Year ended March 31, 2010

	Organizational Capacity	Knowledge Centre	Sealing Issues	Summer Students	Subtotal Page 1
<b>Revenue:</b>					
Contributions	\$ 1,300,000	\$ 48,000	\$ 89,825	\$ 10,733	\$ 1,448,558
<b>Expenditures:</b>					
Administration	169,560	6,261	–	–	175,821
Communications	743	–	–	–	743
Distribution	85	–	–	–	85
Office	10,586	–	–	–	10,586
Professional fees	316,005	41,739	–	–	357,744
Legal fees	–	–	104,736	–	104,736
Salaries and benefits	712,245	–	–	10,733	722,978
Translations	5,320	–	–	–	5,320
Travel	85,456	–	–	–	85,456
	1,300,000	48,000	104,736	10,733	1,463,469
<b>Deficiency of revenue over expenditures</b>					
	\$ –	\$ –	\$ (14,911)	\$ –	\$ (14,911)

# INUIT TAPIIRIT KANATAMI

Schedule D – Detailed Statement of Operations by Funding Source – Activities funded by Department of Indian and Northern Affairs Canada – Page 2 of 3  
(Unaudited)

Year ended March 31, 2010

	Subtotal page 1	Northern Contaminants Program	ACRC IPY	ECD Gathering	Subtotal page 2
<b>Revenue:</b>					
Contributions	\$ 1,448,558	\$ 217,226	\$ 76,475	\$ 100,000	\$ 1,842,259
<b>Expenditures:</b>					
Administration	175,821	24,150	9,975	–	209,946
Communications	743	–	1,083	–	1,826
Distribution	85	–	–	–	85
Office	10,586	5,900	–	–	16,486
Professional fees	357,744	9,485	9,265	–	376,494
Legal fees	104,736	–	–	–	104,736
Salaries and benefits	722,978	120,655	25,010	–	868,643
Translations	5,320	–	–	–	5,320
Travel	85,456	57,036	31,142	100,000	273,634
	1,463,469	217,226	76,475	100,000	1,857,170
<b>Deficiency of revenue over expenditures</b>					
	\$ (14,911)	\$ –	\$ –	\$ –	\$ (14,911)

# INUIT TAPIRIIT KANATAMI

Schedule D – Detailed Statement of Operations by Funding Source – Activities funded by Department of Indian and Northern Affairs Canada – Page 3 of 3  
(Unaudited)

Year ended March 31, 2010

	Subtotal page 2	Inuktitut Magazine	Climate Change/ Gaps	Vancouver Olympics 2010	Education Committee	Total INAC 2010
<b>Revenue:</b>						
Contribution	\$ 1,842,259	\$ 189,910	\$ 11,500	\$ 473,937	\$ 107,500	\$2,625,106
Other	–	2,878	–	–	37,500	40,378
	1,842,259	192,788	11,500	473,937	145,000	2,665,484
<b>Expenditures:</b>						
Administration	209,946	24,770	1,500	9,117	13,043	258,376
Communications	1,826	–	–	2,236	1,040	5,102
Distribution	85	18,675	–	–	–	18,760
Equipment rental	–	–	–	2,200	–	2,200
Office	16,486	–	–	900	165	17,551
Professional fees	376,494	23,756	7,380	67,577	115,919	591,126
Legal fees	104,736	–	–	–	–	104,736
Printing	–	50,199	–	–	–	50,199
Salaries and benefits	868,643	55,788	2,620	100,543	–	1,027,594
Translations	5,320	19,600	–	–	–	24,920
Travel	273,634	–	–	291,364	14,833	579,831
	1,857,170	192,788	11,500	473,937	145,000	2,680,395
Deficiency of revenue over expenditures	\$ (14,911)	\$ –	\$ –	\$ –	\$ –	\$ (14,911)

# INUIT TAPIIRIT KANATAMI

Schedule E – Detailed Statement of Operations by Funding Source – Activities funded by Health Canada  
 – Page 1 of 2  
 (Unaudited)

Year ended March 31, 2010

	Health Department	Non-Insured Health Benefits	Tobacco Reduction Strategy	Data/ Information	AHTF/ Pan-Can	Sub-total page 1 2010
<b>Revenue:</b>						
Contributions	\$ 3,343,625	\$ 177,000	\$ 114,900	\$ 80,000	\$ 127,500	\$ 3,843,025
<b>Deferred revenue:</b>						
Beginning of year	–	–	–	–	65,608	65,608
End of year	(561,371)	(93,171)	–	–	(88,005)	(742,547)
	2,782,254	83,829	114,900	80,000	105,103	3,166,086
<b>Expenditures:</b>						
Administration	176,387	7,621	2,523	7,273	9,555	203,359
Advertising	647	–	–	–	–	647
Communications	6,873	318	10,229	950	4,500	22,870
Distribution	10,238	257	–	–	6	10,501
Equipment rental	2,644	–	–	–	–	2,644
Office	47,479	–	6,354	–	–	53,833
Printing	12,049	–	–	–	–	12,049
Professional fees	321,819	4,100	7,000	2,200	15,227	350,346
Rent	119,021	3,600	–	–	–	122,621
Salaries and benefits	862,794	44,448	52,121	62,048	48,361	1,069,772
Translation	8,592	–	111	–	–	8,703
Travel	371,711	23,485	36,562	7,529	27,454	466,741
<b>Affiliated organizations' participation:</b>						
Administration	61,719	–	–	–	–	61,719
Communications	20,220	–	–	–	–	20,220
Office	13,205	–	–	–	–	13,205
Professional fees	28,674	–	–	–	–	28,674
Rent	29,420	–	–	–	–	29,420
Salaries	478,103	–	–	–	–	478,103
Travel	210,659	–	–	–	–	210,659
	2,782,254	83,829	114,900	80,000	105,103	3,166,086
<b>Excess of revenue over expenditures</b>						
	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –

# INUIT TAPIIRIT KANATAMI

Schedule E – Detailed Statement of Operations by Funding Source – Activities funded by Health Canada

– Page 2 of 2

(Unaudited)

Year ended March 31, 2010

	Subtotal Health Canada page 1	Health Indicators Stats	Climate Change Adaptation	HC CC Selection	Chemical Management	Total 2010
<b>Revenue:</b>						
Contributions	\$ 3,843,025	\$ 1,186	\$ 24,619	\$ 19,712	\$ 43,292	\$ 3,931,834
<b>Deferred revenue:</b>						
Beginning of year	65,608	–	–	–	–	65,608
End of year	(742,547)	–	–	–	(4,289)	(746,836)
	3,166,086	1,186	24,619	19,712	39,003	3,250,606
<b>Expenditures:</b>						
Administration	203,359	108	2,238	1,792	3,415	210,912
Advertising	647	–	–	–	–	647
Communications	22,870	–	234	–	300	23,404
Distribution	10,501	–	–	–	–	10,501
Equipment rental	2,644	–	–	–	–	2,644
Office	53,833	–	–	–	–	53,833
Printing	12,049	–	–	–	–	12,049
Professional fees	350,346	–	–	–	14,887	365,233
Rent	122,621	–	–	–	–	122,621
Salaries and benefits	1,069,772	–	22,130	–	7,364	1,099,266
Translation	8,703	1,078	–	–	–	9,781
Travel	466,741	–	17	17,920	13,037	497,715
<b>Affiliated organizations' participation:</b>						
Administration	61,719	–	–	–	–	61,719
Communications	20,220	–	–	–	–	20,220
Office	13,205	–	–	–	–	13,205
Professional fees	28,674	–	–	–	–	28,674
Rent	29,420	–	–	–	–	29,420
Salaries	478,103	–	–	–	–	478,103
Travel	210,659	–	–	–	–	210,659
	3,166,086	1,186	24,619	19,712	39,003	3,250,606
<b>Excess of revenue over expenditures</b>						
	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –

# INUIT TAPIIRIT KANATAMI

Schedule F – Detailed Statement of Operations by Funding Source – Activities funded by Various Sources – Page 1 of 1  
(Unaudited)

Year ended March 31, 2010

	Guidelines for Research	ArcticNet	Olympics Art Project	Employment/ Training	Total 2010
<b>Revenue:</b>					
Contributions:					
University of Laval	\$ –	\$ 181,815	\$ –	\$ –	\$ 181,815
VANOC	–	–	39,500	–	39,500
Canadian Centre for Learning	–	–	–	17,722	17,722
Deferred revenue:					
Beginning of year -Research Ethics	23,736	–	–	–	23,736
End of year	–	–	–	–	–
	23,736	181,815	39,500	17,722	262,773
<b>Expenditures:</b>					
Administration	3,096	23,715	–	6,926	33,737
Communications	–	824	–	–	824
Distribution	–	–	17	–	17
Office	–	1,408	–	–	1,408
Professional fees	–	7,020	38,699	–	45,719
Salaries and benefits	20,640	111,549	784	10,796	143,769
Travel	–	37,299	–	–	37,299
	23,736	181,815	39,500	17,722	262,773
<b>Excess of revenue over expenditures</b>					
	\$ –	\$ –	\$ –	\$ –	\$ –