

Financial Statements of

**INUIT TAPIRIIT KANATAMI**

Year ended March 31, 2008



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## AUDITORS' REPORT

To The Board of Directors of Inuit Tapiriit Kanatami

We have audited the statement of financial position of Inuit Tapiriit Kanatami as at March 31, 2008 and the statements of operations and changes in net assets for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 2008 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles. As required by the Canada Corporations Act, we report that, in our opinion, except for the change in the method of accounting for financial instruments, as explained in note 1 to the financial statements, these principles have been applied on a basis consistent with that of the preceding year.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented by the Corporation's management for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information is unaudited.

Chartered Accountants, Licensed Public Accountants

Ottawa, Canada

May 23, 2008

# INUIT TAPIRIIT KANATAMI


## Statement of Financial Position

March 31, 2009, with comparative figures for 2008

|   | 2009                | 2008                |
|---|---------------------|---------------------|
| <b>Assets</b>   |                     |                     |
| Current assets:                                       |                     |                     |
| Cash (note 4)   | \$ 73,741           | \$ 738,007          |
| Amounts receivable                                    | 175,530             | 250,611             |
| Contributions receivable (note 6)                     | 3,436,261           | 1,406,518           |
| Prepaid expenses                                      | 22,950              | 23,945              |
|   | <u>3,708,482</u>    | <u>2,419,081</u>    |
| Capital assets (note 7)                               | 304,213             | 162,187             |
|   | <u>\$ 4,012,695</u> | <u>\$ 2,581,268</u> |
| <b>Liabilities and Net Assets</b>                     |                     |                     |
| Current liabilities:                                  |                     |                     |
| Accounts payable and accrued liabilities (note 5)     | \$ 2,745,825        | \$ 1,124,710        |
| Deferred revenue (note 8)                             | 216,092             | 531,989             |
|   | <u>2,961,917</u>    | <u>1,656,699</u>    |
| Deferred capital contribution                         | 3,690               | 7,378               |
| Net assets (note 9):                                  |                     |                     |
| Invested in capital assets                            | 300,523             | 154,809             |
| Internally restricted                                 | 299,437             | 299,437             |
| Unrestricted – general operations and funded projects | 447,128             | 462,945             |
|   | <u>1,047,088</u>    | <u>917,191</u>      |
| Commitments (note 11)                                 |                     |                     |
| Contingencies and guarantees (note 12)                |                     |                     |
|   | <u>\$ 4,012,695</u> | <u>\$ 2,581,268</u> |

See accompanying notes to financial statements.

On behalf of the Board:

 Director

 Director

# INUIT TAPIRIIT KANATAMI

## Statement of Operations

Year ended March 31, 2008, with comparative figures for 2007

|   | General<br>operations | Funded<br>activities | Total<br>2008 | Total<br>2007 |
|---|-----------------------|----------------------|---------------|---------------|
| Revenue:  |                       |                      |               |               |
| Contributions   | \$ -                  | \$ 6,360,719         | \$ 6,360,719  | \$ 6,129,862  |
| Other   | 433,219               | -                    | 433,219       | 341,031       |
|   | 433,219               | 6,360,719            | 6,793,938     | 6,470,893     |
| Deferred revenue, beginning of year   | 116,998               | 126,977              | 243,975       | 116,998       |
| Deferred revenue, end of year   | (116,998)             | (414,991)            | (531,989)     | (253,420)     |
|   | 433,219               | 6,072,705            | 6,505,924     | 6,334,471     |
| Expenses:   |                       |                      |               |               |
| Administration  | 223                   | 423                  | 646           | 10,756        |
| Advertising   | 38,953                | 9,885                | 48,838        | 24,957        |
| Bank charges  | 5,228                 | -                    | 5,228         | 7,729         |
| Communications  | 21,093                | 129,640              | 150,733       | 98,015        |
| Distribution  | 24,840                | 18,270               | 43,110        | 41,144        |
| Equipment rental  | 317                   | 8,102                | 8,419         | 6,427         |
| Furniture/equipment   | 51,567                | -                    | 51,567        | 49,317        |
| Insurance   | 11,775                | -                    | 11,775        | 11,991        |
| Office  | 30,951                | 48,257               | 79,208        | 85,616        |
| Printing  | 12,060                | 91,434               | 103,494       | 126,369       |
| Production costs  | 1,055                 | 10,816               | 11,871        | 29,422        |
| Professional fees   | 65,815                | 889,194              | 955,009       | 739,099       |
| Rent  | 231,785               | 85,000               | 316,785       | 317,961       |
| Repairs and maintenance   | -                     | -                    | -             | 19,160        |
| Salaries and benefits   | 61,147                | 2,288,953            | 2,350,100     | 2,674,858     |
| Translation   | 3,779                 | 55,967               | 59,746        | 68,628        |
| Travel  | 208,852               | 940,051              | 1,148,903     | 1,139,872     |
| Affiliated organizations' participation:                                      |                       |                      |               |               |
| Project activities  | -                     | 928,785              | 928,785       | 853,988       |
|   | 769,440               | 5,504,777            | 6,274,217     | 6,305,309     |
| Capital and administration charges  | (567,928)             | 567,928              | -             | -             |
|   | 201,512               | 6,072,705            | 6,274,217     | 6,305,309     |
| Excess of revenue over expenses before<br>internal transfers and amortization | 231,707               | -                    | 231,707       | 29,162        |
| Amortization of capital assets  | (76,804)              | -                    | (76,804)      | (77,184)      |
| Excess (deficiency) of revenue over<br>expenses before internal transfers     | 154,903               | -                    | 154,903       | (48,022)      |
| Transfer to invested in capital<br>assets (note 9)                            | 51,567                | -                    | 51,567        | 49,317        |
| Excess of revenue over expenses   | \$ 206,470            | \$ -                 | \$ 206,470    | \$ 1,295      |

See accompanying notes to financial statements.

# INUIT TAPIIRIT KANATAMI

## Statement of Changes in Net Assets

Year ended March 31, 2008, with comparative figures for 2007

|   | Invested<br>in capital<br>assets | Restricted | Unrestricted | 2008       | 2007       |
|---|----------------------------------|------------|--------------|------------|------------|
| Balance, beginning of year                        | \$ 172,764                       | \$ 299,437 | \$ 238,520   | \$ 710,721 | \$ 709,426 |
| Excess of revenue<br>over expenses                | —                                | —          | 206,470      | 206,470    | 1,295      |
| Amortization of capital<br>assets                 | (76,804)                         | —          | 76,804       | —          | —          |
| Additions to capital<br>assets (note 6)           | 51,567                           | —          | (51,567)     | —          | —          |
| Amortization of deferred<br>capital contributions | 7,282                            | —          | (7,282)      | —          | —          |
| Balance, end of year                              | \$ 154,809                       | \$ 299,437 | \$ 462,945   | \$ 917,191 | \$ 710,721 |

See accompanying notes to financial statements.

# INUIT TAPIRIIT KANATAMI

## Notes to Financial Statements

Year ended March 31, 2008

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Inuit Tapiriit Kanatami is a not-for-profit organization dedicated to the needs and aspirations of Canada's Inuit. Incorporated under Part II of the Canada Corporations Act on January 11, 1972, the Corporation represents the Inuit living throughout the Northwest Territories, Nunavut, Northern Quebec, Labrador and Southern Canada. It is the national voice of Inuit in Canada and addresses issues of vital importance to the preservation of the Inuit identity, culture and way of life.

The Corporation is a not-for-profit corporation and is a registered charitable organization under the Income Tax Act (Canada) and as such is not subject to income taxes.

### 1. Adoption of new accounting standards:

#### (a) Financial instruments:

Effective April 1, 2007, the Corporation adopted the new standards for Financial Instruments in accordance with various sections of the CICA Handbook including Section 3855 "*Financial Instruments – Recognition and Measurement*". In accordance with the transitional provisions of this Section, the Corporation has prospectively adopted the recommendations, and therefore the 2007 comparative figures have not been restated. The impact of the implementation of these standards on these financial statements is described below.

#### (i) Other financial assets and liabilities:

The Corporation has classified amounts receivable as loans and receivables and accounts payable and accrued liabilities as other liabilities. These classifications do not impact the amounts on these financial statements.

#### (ii) Embedded derivatives:

The Corporation adopted a transition date for embedded derivatives of April 1, 2004 and, accordingly, only recognized those embedded derivatives requiring separation from host contracts issued, acquired or substantially modified subsequent to this transition date. There were no derivatives or embedded derivatives recognized in the Corporation's financial statements as a result of the adoption of these new standards.

#### (b) Accounting changes:

Effective April 1, 2007, the Corporation adopted the revised CICA Handbook Section 1506 "*Accounting Changes*" relating to changes in accounting policies, changes in accounting estimates and errors. Adoption of these recommendations had no effect on the financial statements for the year ended March 31, 2008, except for the disclosure of accounting changes that have been issued by the CICA but have not yet been adopted by the Corporation because they are not effective until a future date (refer to Future Accounting Standards in note 12).

# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2008

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## 2. Significant accounting policies:

### (a) Capital assets:

Capital assets are recorded at cost. Amortization is provided on a straight-line basis over their estimated useful lives at the rate of 20%. The half-year rule is applied in the year of acquisition.

### (b) Revenue recognition:

The Corporation follows the deferral method in accounting for contributions.

Unrestricted contributions and donations are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and its collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

### (c) Capital contributions:

Capital contributions received are deferred and amortized into revenue at a rate corresponding to the amortization rate of the related capital assets.

### (d) Use of estimates:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. These estimates are reviewed annually and as adjustments become necessary, they are recorded in the period in which they become known.

## 3. Cash:

Funds used to establish the Post-Secondary School Revolving Program and the Public Outreach/Education Program have not been deposited in a separate bank account. Accordingly, cash is comprised of:

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|   | 2008       | 2007       |
|---|------------|------------|
| Internally-restricted cash for:             |            |            |
| Post-Secondary School Revolving Program     | \$ 18,445  | \$ 18,445  |
| Public Outreach/Education Program           | 280,992    | 280,992    |
| Cash (cash deficiency) – general operations | 438,570    | (125,922)  |
|   | <hr/>      | <hr/>      |
|   | \$ 738,007 | \$ 173,515 |

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# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2008

## 4. Related party transactions:

The Corporation is related to Inuit Circumpolar Conference (Canada) Inc. and the I.C.C. Foundation through a common Board of Directors.

At March 31, 2008, the Corporation has \$14,040 (2007 - \$38,580) payable to Inuit Circumpolar Council (Canada) Inc. related to contribution agreements. This amount is included in accounts payable and accrued liabilities.

These transactions are in the normal course of operations.

## 5. Contributions receivable:

Contributions receivable included in revenue are detailed as follows:

|   | 2008                | 2007                |
|---|---------------------|---------------------|
| Indian and Northern Affairs Canada – Policy Engagement                  | \$ 366,401          | \$ 84,000           |
| Health Canada   | 268,022             | 442,548             |
| Department of Canadian Heritage – A.R.O.P.                              | 188,443             | 147,459             |
| Canadian Millennium Scholarship Foundation                              | 147,784             | –                   |
| Indian and Northern Affairs Canada – Inuktitut Magazine                 | 101,223             | 18,254              |
| Department of Canadian Heritage – Youth Centre                          | 97,563              | 71,183              |
| Environment Canada – SARA   | 97,175              | 94,300              |
| Indian and Northern Affairs Canada – Vancouver Olympics                 | 41,866              | –                   |
| Environment Canada – Northern Ecosystem Initiative -Partnership         | 38,500              | 35,000              |
| Environment Canada – Climate Change                                     | 22,500              | –                   |
| Indian and Northern Affairs Canada – Northern Contaminants              | 17,515              | 17,250              |
| Indian and Northern Affairs Canada – Inuit Education Summit             | 15,000              | –                   |
| Indian and Northern Affairs Canada – National Aboriginal Women's Summit | 3,566               | –                   |
| Indian and Northern Affairs Canada – Summer Students                    | 960                 | –                   |
| Canada Health Infoway – Infoway workshop                                | –                   | 52,137              |
| Department of Canadian Heritage – Aboriginal Language                   | –                   | 79,313              |
| Department of Canadian Heritage – Community Representation              | –                   | 35,594              |
| Indian and Northern Affairs Canada – Int. Polar year                    | –                   | 95,000              |
| Indian and Northern Affairs Canada – Nunavik Health Committee           | –                   | 123,245             |
| Indian and Northern Affairs Canada – C.C./Impact Assessment             | –                   | 144,515             |
| Indian and Northern Affairs Canada – COP 11 Arctic Day/Video            | –                   | 95,485              |
| Natural Resources Canada – Nuclear Waste Act                            | –                   | 45,429              |
| Natural Resources Canada – Climate Change                               | –                   | 155,250             |
| Service Canada – Inuit Human Resources                                  | –                   | 446,833             |
| Service Canada – Youth Intervenor                                       | –                   | 60,000              |
| University of Sask./ALKC  | –                   | 17,760              |
|   | <b>\$ 1,406,518</b> | <b>\$ 2,260,555</b> |



# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2008

## 6. Capital assets:

|                  | Cost       | Accumulated<br>amortization | 2008<br>Net book<br>value | 2007<br>Net book<br>value |
|------------------|------------|-----------------------------|---------------------------|---------------------------|
| Office equipment | \$ 980,940 | \$ 818,753                  | \$ 162,187                | \$ 187,424                |

Cost and accumulated amortization at March 31, 2007 amounted to \$929,373 and \$741,949 respectively.

## 7. Deferred revenue:

The balance of deferred revenue is comprised of the following:

|                      | 2008       | 2007       |
|----------------------|------------|------------|
| Restricted donations | \$ 30,262  | \$ 30,262  |
| Hewlett Packard      | 86,736     | 86,736     |
| Health Canada        | 262,944    | 133,172    |
| Service Canada       | 125,000    | —          |
| SSHRC                | 27,047     | —          |
| Gordon Foundation    | —          | 3,250      |
|                      | \$ 531,989 | \$ 253,420 |

## 8. Net assets:

(a) Invested in capital assets represents the Corporation's net investment in capital assets.

(b) Internally restricted represents amounts restricted by the Corporation for specific purposes as follows:

|   | 2008       | 2007       |
|---|------------|------------|
| Post-Secondary School Revolving Program | \$ 18,445  | \$ 18,445  |
| Public Outreach/Education Program       | 280,992    | 280,992    |
|   | \$ 299,437 | \$ 299,437 |

(c) Unrestricted net assets are available for general operations and funded projects.

# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2008

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## 9. Financial instruments:

The carrying values of cash, amounts receivable, contributions receivable and accounts payable and accrued liabilities approximate their fair values.

## 10. Commitments:

The minimum annual payment requirement for the year ended March 31, 2009 under premises and operating leases is \$107,301.

## 11. Contingencies and guarantees:

### (a) Contingencies:

Contributions for the funded activities of the Corporation are subject to conditions regarding the expenditures of the funds. The Corporation's accounting records may be subject to audit by the funding agencies to identify instances, if any, in which the amounts charged to projects have not complied with the agreed terms and conditions, and which, therefore, would be refundable to the funding agency. Adjustments to the financial statements as a result of these audits would be recorded in the period in which they become known.

### (b) Guarantees:

In the normal course of business, the Corporation has entered into a lease agreement for premises. It is common in such commercial lease transactions for the Corporation as the lessee to agree to indemnify the lessor for liabilities that may arise from the use of the leased assets. The maximum amount potentially payable under the foregoing indemnities cannot be reasonably estimated. The Corporation has liability insurance that relates to the indemnifications described above.

## 12. Future accounting standards:

On December 31, 2006, the CICA issued two new accounting standards: Handbook Section 3862 "*Financial Instruments – Disclosures*"; Section 3863 "*Financial Instruments – Presentation*". These standards are effective for the Corporation reporting period beginning on April 1, 2008. The new Handbook Sections 3862 and 3863 replace Handbook Section 3861 "*Financial Instruments – Disclosure and Presentation*", revising and enhancing its disclosure requirements, and carrying forward unchanged its presentation requirements. These new sections place increased emphasis on disclosures about the nature and extent of risks arising from financial instruments and how the entity manages those risks.

The Corporation is currently assessing the impact of these new accounting standards on its financial statements.

# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2008

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## 13. Statement of cash flows:

A statement of cash flows has not been prepared as it would not provide additional meaningful information.

# INUIT TAPIIRIT KANATAMI

Schedule A - Statement of Operations – Funded Activities  
(Unaudited)

Year ended March 31, 2008

|   | Department<br>of<br>Canadian<br>Heritage | Service<br>Canada | Department<br>of Indian<br>Affairs and<br>Northern<br>Development | Health<br>Canada | Environment<br>Canada | Various<br>Funders | Total<br>2008 |
|---|--|-------------------|---|------------------|-----------------------|--------------------|---------------|
| <b>Revenue:</b>                             |  |                   |   |                  |                       |                    |               |
| Contributions                               | \$ 147,340                               | \$ 214,000        | \$ 1,782,358  | \$ 3,549,450     | \$ 220,675            | \$ 446,896         | \$ 6,360,719  |
| Deferred revenue:                           |  |                   |   |                  |                       |                    |               |
| Beginning of year                           | -  | -                 | -   | 123,727          | -                     | 3,250              | 126,977       |
| End of year                                 | -  | (125,000)         | -   | (262,944)        | -                     | (27,047)           | (414,991)     |
|   | 147,340                                  | 89,000            | 1,782,358   | 3,410,233        | 220,675               | 423,099            | 6,072,705     |
| <b>Expenses:</b>                            |  |                   |   |                  |                       |                    |               |
| Capital and administration                  | 19,219                                   | 11,609            | 231,211   | 223,428          | 24,099                | 58,785             | 568,351       |
| Advertising                                 | -  | -                 | -   | 7,163            | -                     | 2,722              | 9,885         |
| Communications                              | 5,788                                    | 1,071             | 13,666  | 105,091          | 4,024                 | -                  | 129,640       |
| Distribution                                | -  | -                 | 12,951  | 5,319            | -                     | -                  | 18,270        |
| Equipment rental                            | 3,972                                    | 283               | 3,507   | 340              | -                     | -                  | 8,102         |
| Office                                      | -  | 17                | 19,644  | 27,576           | -                     | 1,020              | 48,257        |
| Printing                                    | -  | -                 | 48,070  | 43,186           | -                     | 178                | 91,434        |
| Production costs                            | -  | -                 | 5,398   | 5,418            | -                     | -                  | 10,816        |
| Professional fees                           | 22,354                                   | 7,880             | 403,629   | 297,259          | 27,298                | 130,774            | 889,194       |
| Rent  | -  | -                 | -   | 85,000           | -                     | -                  | 85,000        |
| Salaries and benefits                       | 52,501                                   | 44,038            | 816,708   | 1,092,126        | 93,728                | 189,852            | 2,288,953     |
| Translation                                 | -  | -                 | 19,998  | 34,500           | -                     | 1,469              | 55,967        |
| Travel                                      | 43,506                                   | 24,102            | 207,576   | 555,042          | 71,526                | 38,299             | 940,051       |
| Affiliated organizations'<br>participation: |  |                   |   |                  |                       |                    |               |
| Project activities                          | -  | -                 | -   | 928,785          | -                     | -                  | 928,785       |
|   | 147,340                                  | 89,000            | 1,782,358   | 3,410,233        | 220,675               | 423,099            | 6,072,705     |
| <b>Excess of revenue<br/>over expenses</b>  |  |                   |   |                  |                       |                    |               |
|   | \$ -                                     | \$ -              | \$ -  | \$ -             | \$ -                  | \$ -               | \$ -          |

# INUIT TAPIIRIT KANATAMI

Schedule B – Detailed Statement of Operations by Funding Source – Activities funded by Department of Canadian Heritage  
(Unaudited)

Year ended March 31, 2008

|  | Urban<br>Youth<br>Centres | Aboriginal<br>Languages | Total<br>2008 |
|--|---------------------------|-------------------------|---------------|
| <b>Revenue:</b>                        |                           |                         |               |
| Contributions                          | \$ 58,240                 | \$ 89,100               | \$ 147,340    |
| <b>Expenses:</b>                       |                           |                         |               |
| Administration                         | 7,597                     | 11,622                  | 19,219        |
| Communications                         | 2,181                     | 3,607                   | 5,788         |
| Equipment rental                       | 1,556                     | 2,416                   | 3,972         |
| Professional fees                      | 14,822                    | 7,532                   | 22,354        |
| Salaries and benefits                  | 10,111                    | 42,390                  | 52,501        |
| Travel                                 | 21,973                    | 21,533                  | 43,506        |
|  | 58,240                    | 89,100                  | 147,340       |
| <b>Excess of revenue over expenses</b> | \$ –                      | \$ –                    | \$ –          |

# INUIT TAPIRIIT KANATAMI

Schedule D – Detailed Statement of Operations by Funding Source – Activities funded by Department of Indian Affairs and Northern Development – Page 1 of 2  
(Unaudited)

Year ended March 31, 2008

|  | Policy<br>Engagement | Vancouver<br>2010 | Aboriginal<br>Women's<br>Summit | Inuktitut<br>Magazine | Sub-total<br>2008 |
|--|----------------------|-------------------|---------------------------------|-----------------------|-------------------|
| <b>Revenue:</b>                            |                      |                   |                                 |                       |                   |
| Contributions                              | \$ 915,000           | \$ 74,750         | \$ 35,662                       | \$ 182,536            | \$ 1,207,948      |
| <b>Expenses:</b>                           |                      |                   |                                 |                       |                   |
| Administration                             | 119,347              | 9,750             | 4,634                           | 23,809                | 157,540           |
| Communications                             | 4,112                | –                 | –                               | –                     | 4,112             |
| Distribution                               | 3,882                | –                 | –                               | 9,069                 | 12,951            |
| Equipment rental                           | –                    | –                 | 165                             | –                     | 165               |
| Office                                     | 15,738               | 57                | –                               | 748                   | 16,543            |
| Printing                                   | 5,847                | –                 | –                               | 39,194                | 45,041            |
| Production costs                           | –                    | –                 | –                               | 5,398                 | 5,398             |
| Professional fees                          | 191,358              | 8,456             | 7,522                           | 36,037                | 243,373           |
| Salaries and benefits                      | 462,918              | 42,359            | 8,940                           | 50,628                | 564,845           |
| Translation                                | 894                  | –                 | –                               | 17,522                | 18,416            |
| Travel                                     | 110,904              | 14,128            | 14,401                          | 131                   | 139,564           |
|  | 915,000              | 74,750            | 35,662                          | 182,536               | 1,207,948         |
| <b>Excess of revenue<br/>over expenses</b> | \$ –                 | \$ –              | \$ –                            | \$ –                  | \$ –              |

# INUIT TAPIIRIT KANATAMI

Schedule D – Detailed Statement of Operations by Funding Source – Activities funded by Department of Indian Affairs and Northern Development – Page 2 of 2  
(Unaudited)

Year ended March 31, 2008

|  | Subtotal<br>DIAND<br>pg 1 | Northern<br>Contaminants<br>Program | Aboriginal<br>Representative<br>Office | Summer<br>Students | Total<br>DIAND<br>2008 |
|--|---------------------------|-------------------------------------|--|--------------------|------------------------|
| <b>Revenue:</b>                            |                           |                                     |  |                    |                        |
| Contributions                              | \$ 1,207,948              | \$ 175,145                          | \$ 389,667                             | \$ 9,598           | \$ 1,782,358           |
| <b>Expenses:</b>                           |                           |                                     |  |                    |                        |
| Administration                             | 157,540                   | 22,845                              | 50,826                                 | –                  | 231,211                |
| Communications                             | 4,112                     | 82                                  | 9,472                                  | –                  | 13,666                 |
| Distribution                               | 12,951                    | –                                   | –                                      | –                  | 12,951                 |
| Equipment rental                           | 165                       | –                                   | 3,342                                  | –                  | 3,507                  |
| Office                                     | 16,543                    | –                                   | 3,101                                  | –                  | 19,644                 |
| Printing                                   | 45,041                    | –                                   | 3,029                                  | –                  | 48,070                 |
| Production costs                           | 5,398                     | –                                   | –                                      | –                  | 5,398                  |
| Professional fees                          | 243,373                   | 7,133                               | 153,123                                | –                  | 403,629                |
| Salaries and benefits                      | 564,845                   | 120,813                             | 121,452                                | 9,598              | 816,708                |
| Translation                                | 18,416                    | –                                   | 1,582                                  | –                  | 19,998                 |
| Travel                                     | 139,564                   | 24,272                              | 43,740                                 | –                  | 207,576                |
|  | 1,207,948                 | 175,145                             | 389,667                                | 9,598              | 1,782,358              |
| <b>Excess of revenue<br/>over expenses</b> |                           |                                     |  |                    |                        |
|  | \$ –                      | \$ –                                | \$ –                                   | \$ –               | \$ –                   |

# INUIT TAPIIRIT KANATAMI

Schedule E – Detailed Statement of Operations by Funding Source – Activities funded by Health Canada

– Page 1 of 5

(Unaudited)

Year ended March 31, 2008

|   | Health<br>Department | Non-Insured<br>Health<br>Benefits | E-Health  | International<br>Health<br>Engagement | Aboriginal<br>Diabetes<br>Initiative | Sub-total<br>2008 |
|---|----------------------|-----------------------------------|-----------|---------------------------------------|--------------------------------------|-------------------|
| <b>Revenue:</b>                             |                      |                                   |           |                                       |                                      |                   |
| Contributions                               | \$ 576,400           | \$ 177,000                        | \$ 95,774 | \$ 137,500                            | \$ 102,714                           | \$ 1,089,388      |
| Deferred revenue:                           |                      |                                   |           |                                       |                                      |                   |
| Beginning of<br>year                        | –                    | –                                 | –         | –                                     | –                                    | –                 |
| End of year                                 | –                    | –                                 | –         | (17,913)                              | (17,339)                             | (35,252)          |
|   | 576,400              | 177,000                           | 95,774    | 119,587                               | 85,375                               | 1,054,136         |
| <b>Expenses:</b>                            |                      |                                   |           |                                       |                                      |                   |
| Administration                              | 52,400               | 16,091                            | 8,452     | –                                     | 10,186                               | 87,129            |
| Advertising                                 | 1,940                | –                                 | –         | –                                     | –                                    | 1,940             |
| Communications                              | 12,738               | 342                               | –         | –                                     | 11,506                               | 24,586            |
| Distribution                                | 5,143                | 176                               | –         | –                                     | –                                    | 5,319             |
| Equipment rental                            | –                    | –                                 | –         | –                                     | –                                    | –                 |
| Office                                      | 8,035                | 618                               | –         | –                                     | –                                    | 8,653             |
| Printing                                    | 29,001               | –                                 | –         | –                                     | –                                    | 29,001            |
| Production                                  | 1,030                | –                                 | –         | –                                     | –                                    | 1,030             |
| Professional fees                           | 58,156               | 56,000                            | 43,770    | –                                     | 650                                  | 158,576           |
| Rent  | 85,000               | –                                 | –         | –                                     | –                                    | 85,000            |
| Salaries and benefits                       | 205,143              | 88,045                            | 12,716    | –                                     | 35,026                               | 340,930           |
| Translation                                 | 10,689               | –                                 | –         | –                                     | 873                                  | 11,562            |
| Travel                                      | 107,125              | 15,728                            | 30,836    | –                                     | 27,134                               | 180,823           |
| Affiliated organizations'<br>participation: |                      |                                   |           |                                       |                                      |                   |
| Administration                              | –                    | –                                 | –         | 13,600                                | –                                    | 13,600            |
| Communications                              | –                    | –                                 | –         | 7,595                                 | –                                    | 7,595             |
| Office                                      | –                    | –                                 | –         | –                                     | –                                    | –                 |
| Professional fees                           | –                    | –                                 | –         | 81,487                                | –                                    | 81,487            |
| Salaries                                    | –                    | –                                 | –         | –                                     | –                                    | –                 |
| Translations                                | –                    | –                                 | –         | –                                     | –                                    | –                 |
| Travel                                      | –                    | –                                 | –         | 16,905                                | –                                    | 16,905            |
|   | 576,400              | 177,000                           | 95,774    | 119,587                               | 85,375                               | 1,054,136         |
| Excess of revenue<br>over expenses          | \$ –                 | \$ –                              | \$ –      | \$ –                                  | \$ –                                 | \$ –              |



# INUIT TAPIIRIT KANATAMI

Schedule E – Detailed Statement of Operations by Funding Source – Activities funded by Health Canada

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(Unaudited)

Year ended March 31, 2008

|  | Subtotal<br>Health<br>Canada<br>page 1 | Suicide<br>Prevention | Mental<br>Wellness | Health<br>Human<br>Resources | Food<br>Security | Sub-total<br>page 2<br>2008 |
|--|--|-----------------------|--------------------|------------------------------|------------------|-----------------------------|
| <b>Revenue:</b>                          |  |                       |                    |                              |                  |                             |
| Contributions                            | \$ 1,089,388                           | \$ 219,813            | \$ 167,585         | \$ 141,564                   | \$ 144,637       | \$ 1,762,987                |
| Deferred revenue:                        |  |                       |                    |                              |                  |                             |
| Beginning of year                        | –                                      | 6,221                 | 7,515              | 17,500                       | 2,525            | 33,761                      |
| End of year                              | (35,252)                               | (21,084)              | –                  | (3,264)                      | (59,262)         | (118,862)                   |
|  | 1,054,136                              | 204,950               | 175,100            | 155,800                      | 87,900           | 1,677,886                   |
| <b>Expenses:</b>                         |  |                       |                    |                              |                  |                             |
| Administration                           | 87,129                                 | 18,632                | 15,918             | 14,043                       | 7,990            | 143,712                     |
| Advertising                              | 1,940                                  | 4,932                 | 291                | –                            | –                | 7,163                       |
| Communications                           | 24,586                                 | 15,544                | 6,169              | 6,580                        | 5,844            | 58,723                      |
| Distribution                             | 5,319                                  | –                     | –                  | –                            | –                | 5,319                       |
| Equipment rental                         | –                                      | –                     | –                  | –                            | –                | –                           |
| Office                                   | 8,653                                  | 3,773                 | 1,280              | 874                          | –                | 14,580                      |
| Printing                                 | 29,001                                 | –                     | –                  | 3,090                        | –                | 32,091                      |
| Production costs                         | 1,030                                  | –                     | 783                | –                            | –                | 1,813                       |
| Professional fees                        | 158,576                                | 2,941                 | 28,161             | 10,790                       | 6,000            | 206,468                     |
| Rent                                     | 85,000                                 | –                     | –                  | –                            | –                | 85,000                      |
| Salaries and benefits                    | 340,930                                | 128,681               | 55,095             | 82,242                       | 59,825           | 666,773                     |
| Translation                              | 11,562                                 | 2,905                 | 9,226              | –                            | –                | 23,693                      |
| Travel                                   | 180,823                                | 27,542                | 58,177             | 38,181                       | 8,241            | 312,964                     |
| Affiliated organizations' participation: |  |                       |                    |                              |                  |                             |
| Administration                           | 13,600                                 | –                     | –                  | –                            | –                | 13,600                      |
| Communications                           | 7,595                                  | –                     | –                  | –                            | –                | 7,595                       |
| Office                                   | –                                      | –                     | –                  | –                            | –                | –                           |
| Professional fees                        | 81,487                                 | –                     | –                  | –                            | –                | 81,487                      |
| Salaries                                 | –                                      | –                     | –                  | –                            | –                | –                           |
| Translations                             | –                                      | –                     | –                  | –                            | –                | –                           |
| Travel                                   | 16,905                                 | –                     | –                  | –                            | –                | 16,905                      |
|  | 1,054,136                              | 204,950               | 175,100            | 155,800                      | 87,900           | 1,677,886                   |
| Excess of revenue over expenses          | \$ –                                   | \$ –                  | \$ –               | \$ –                         | \$ –             | \$ –                        |

# INUIT TAPIIRIT KANATAMI

Schedule E – Detailed Statement of Operations by Funding Source – Activities funded by Health Canada  
 – Page 3 of 5  
 (Unaudited)

Year ended March 31, 2008

|  | Subtotal<br>Health<br>Canada<br>page 2 | Tobacco<br>Control<br>Strategy | Public<br>Health | Cancer<br>Strategy | Maternal<br>Child<br>Health | Sub-total<br>page 3<br>2008 |
|--|--|--------------------------------|------------------|--------------------|-----------------------------|-----------------------------|
| <b>Revenue:</b>                          |  |                                |                  |                    |                             |                             |
| Contributions                            | \$ 1,762,987                           | \$ 105,131                     | \$ 156,353       | \$ 100,000         | \$ 61,150                   | \$ 2,185,621                |
| Deferred revenue:                        |  |                                |                  |                    |                             |                             |
| Beginning of year                        | 33,761                                 | 36,078                         | 47,333           | –                  | –                           | 117,172                     |
| End of year                              | (118,862)                              | (41,803)                       | (18,648)         | –                  | –                           | (179,313)                   |
|  | 1,677,886                              | 99,406                         | 185,038          | 100,000            | 61,150                      | 2,123,480                   |
| <b>Expenses:</b>                         |  |                                |                  |                    |                             |                             |
| Administration                           | 143,712                                | 9,022                          | 15,333           | 9,090              | 5,559                       | 182,716                     |
| Advertising                              | 7,163                                  | –                              | –                | –                  | –                           | 7,163                       |
| Communications                           | 58,723                                 | 6,202                          | 5,881            | –                  | 11,104                      | 81,910                      |
| Distribution                             | 5,319                                  | –                              | –                | –                  | –                           | 5,319                       |
| Equipment rental                         | –                                      | –                              | –                | –                  | –                           | –                           |
| Office                                   | 14,580                                 | 755                            | 1,661            | 100                | 780                         | 17,876                      |
| Printing                                 | 32,091                                 | –                              | 4,120            | –                  | 3,605                       | 39,816                      |
| Production costs                         | 1,813                                  | –                              | –                | –                  | 3,605                       | 5,418                       |
| Professional fees                        | 206,468                                | 16,296                         | 13,311           | 11,684             | 12,644                      | 260,403                     |
| Rent                                     | 85,000                                 | –                              | –                | –                  | –                           | 85,000                      |
| Salaries and benefits                    | 666,773                                | 19,868                         | 78,043           | 78,376             | 21,799                      | 864,859                     |
| Translation                              | 23,693                                 | 3,079                          | –                | –                  | 1,173                       | 27,945                      |
| Travel                                   | 312,964                                | 44,184                         | 66,689           | 750                | 881                         | 425,468                     |
| Affiliated organizations' participation: |  |                                |                  |                    |                             |                             |
| Administration                           | 13,600                                 | –                              | –                | –                  | –                           | 13,600                      |
| Communications                           | 7,595                                  | –                              | –                | –                  | –                           | 7,595                       |
| Office                                   | –                                      | –                              | –                | –                  | –                           | –                           |
| Professional fees                        | 81,487                                 | –                              | –                | –                  | –                           | 81,487                      |
| Salaries                                 | –                                      | –                              | –                | –                  | –                           | –                           |
| Translations                             | –                                      | –                              | –                | –                  | –                           | –                           |
| Travel                                   | 16,905                                 | –                              | –                | –                  | –                           | 16,905                      |
|  | 1,677,886                              | 99,406                         | 185,038          | 100,000            | 61,150                      | 2,123,480                   |
| Excess of revenue over expenses          | \$ –                                   | \$ –                           | \$ –             | \$ –               | \$ –                        | \$ –                        |

# INUIT TAPIIRIT KANATAMI

Schedule E – Detailed Statement of Operations by Funding Source – Activities funded by Health Canada  
 – Page 4 of 5  
 (Unaudited)

Year ended March 31, 2008

|  | Subtotal<br>Health<br>Canada<br>page 3 | Injury<br>Prevention | Early<br>Childhood<br>Development | Home &<br>Community<br>Care | Environmental<br>Health | Sub-total<br>page 4<br>2008 |
|--|--|----------------------|-----------------------------------|-----------------------------|-------------------------|-----------------------------|
| <b>Revenue:</b>                          |  |                      |                                   |                             |                         |                             |
| Contributions                            | \$ 2,185,621                           | \$ 54,450            | \$ 167,503                        | \$ 121,453                  | \$ 159,783              | \$ 2,688,810                |
| Deferred revenue:                        |  |                      |                                   |                             |                         |                             |
| Beginning of year                        | 117,172                                | –                    | –                                 | –                           | –                       | 117,172                     |
| End of year                              | (179,313)                              | (5,550)              | (54,728)                          | (23,353)                    | –                       | (262,944)                   |
|  | 2,123,480                              | 48,900               | 112,775                           | 98,100                      | 159,783                 | 2,543,038                   |
| <b>Expenses:</b>                         |  |                      |                                   |                             |                         |                             |
| Administration                           | 182,716                                | 4,445                | 9,553                             | 8,918                       | 4,133                   | 209,765                     |
| Advertising                              | 7,163                                  | –                    | –                                 | –                           | –                       | 7,163                       |
| Communications                           | 81,910                                 | 5,844                | 38                                | 5,844                       | –                       | 93,636                      |
| Distribution                             | 5,319                                  | –                    | –                                 | –                           | –                       | 5,319                       |
| Equipment rental                         | –                                      | –                    | 340                               | –                           | –                       | 340                         |
| Office                                   | 17,876                                 | 2,948                | 524                               | 4,161                       | 1,967                   | 27,476                      |
| Printing                                 | 39,816                                 | –                    | –                                 | –                           | –                       | 39,816                      |
| Production costs                         | 5,418                                  | –                    | –                                 | –                           | –                       | 5,418                       |
| Professional fees                        | 260,403                                | 557                  | 6,135                             | 6,345                       | –                       | 273,440                     |
| Rent                                     | 85,000                                 | –                    | –                                 | –                           | –                       | 85,000                      |
| Salaries and benefits                    | 864,859                                | 30,516               | 50,007                            | 41,552                      | 15,847                  | 1,002,781                   |
| Translation                              | 27,945                                 | –                    | –                                 | –                           | –                       | 27,945                      |
| Travel                                   | 425,468                                | 4,590                | 46,178                            | 31,280                      | 23,838                  | 531,354                     |
| Affiliated organizations' participation: |  |                      |                                   |                             |                         |                             |
| Administration                           | 13,600                                 | –                    | –                                 | –                           | 7,100                   | 20,700                      |
| Communications                           | 7,595                                  | –                    | –                                 | –                           | 3,072                   | 10,667                      |
| Office                                   | –                                      | –                    | –                                 | –                           | –                       | –                           |
| Professional fees                        | 81,487                                 | –                    | –                                 | –                           | 19,553                  | 101,040                     |
| Salaries                                 | –                                      | –                    | –                                 | –                           | 4,028                   | 4,028                       |
| Translations                             | –                                      | –                    | –                                 | –                           | –                       | –                           |
| Travel                                   | 16,905                                 | –                    | –                                 | –                           | 80,245                  | 97,150                      |
|  | 2,123,480                              | 48,900               | 112,775                           | 98,100                      | 159,783                 | 2,543,038                   |
| <b>Excess of revenue over expenses</b>   |  |                      |                                   |                             |                         |                             |
|  | \$ –                                   | \$ –                 | \$ –                              | \$ –                        | \$ –                    | \$ –                        |

# INUIT TAPIIRIT KANATAMI

Schedule E – Detailed Statement of Operations by Funding Source – Activities funded by Health Canada  
 – Page 5 of 5  
 (Unaudited)

Year ended March 31, 2008

|   | Subtotal<br>Health<br>Canada<br>page 4 | Regional<br>Coordination<br>&<br>Liaison | IRS<br>Resolution/<br>Healthy<br>Living | Emergency<br>Preparedness | Environmental<br>Health<br>Forum | Total<br>2008 |
|---|--|--|---|---------------------------|----------------------------------|---------------|
| <b>Revenue:</b>                             |  |  |   |                           |                                  |               |
| Contributions                               | \$ 2,688,810                           | \$ 810,590                               | \$ 22,000                               | \$ 20,000                 | \$ 8,050                         | \$ 3,549,450  |
| Deferred revenue:                           |  |  |   |                           |                                  |               |
| Beginning of year                           | 117,172                                | –  | 6,555                                   | –                         | –                                | 123,727       |
| End of year                                 | (262,944)                              | –  | –                                       | –                         | –                                | (262,944)     |
|   | 2,543,038                              | 810,590                                  | 28,555                                  | 20,000                    | 8,050                            | 3,410,233     |
| <b>Expenses:</b>                            |  |  |   |                           |                                  |               |
| Administration                              | 209,765                                | 9,114                                    | 2,000                                   | 1,818                     | 731                              | 223,428       |
| Advertising                                 | 7,163                                  | –  | –                                       | –                         | –                                | 7,163         |
| Communications                              | 93,636                                 | 11,455                                   | –                                       | –                         | –                                | 105,091       |
| Distribution                                | 5,319                                  | –  | –                                       | –                         | –                                | 5,319         |
| Equipment rental                            | 340                                    | –  | –                                       | –                         | –                                | 340           |
| Office                                      | 27,476                                 | 100                                      | –                                       | –                         | –                                | 27,576        |
| Printing                                    | 39,816                                 | –  | –                                       | –                         | 3,370                            | 43,186        |
| Production costs                            | 5,418                                  | –  | –                                       | –                         | –                                | 5,418         |
| Professional fees                           | 273,440                                | 9,048                                    | –                                       | 13,556                    | 1,215                            | 297,259       |
| Rent  | 85,000                                 | –  | –                                       | –                         | –                                | 85,000        |
| Salaries and benefits                       | 1,002,781                              | 77,755                                   | 4,366                                   | 4,490                     | 2,734                            | 1,092,126     |
| Translation                                 | 27,945                                 | –  | 6,555                                   | –                         | –                                | 34,500        |
| Travel                                      | 531,354                                | 7,918                                    | 15,634                                  | 136                       | –                                | 555,042       |
| Affiliated organizations'<br>participation: |  |  |   |                           |                                  |               |
| Administration                              | 20,700                                 | 56,221                                   | –                                       | –                         | –                                | 76,921        |
| Communications                              | 10,667                                 | 26,381                                   | –                                       | –                         | –                                | 37,048        |
| Office                                      | –                                      | 18,859                                   | –                                       | –                         | –                                | 18,859        |
| Professional fees                           | 101,040                                | 25,740                                   | –                                       | –                         | –                                | 126,780       |
| Rent  | –                                      | 33,456                                   | –                                       | –                         | –                                | 33,456        |
| Salaries                                    | 4,028                                  | 401,453                                  | –                                       | –                         | –                                | 405,481       |
| Translations                                | –                                      | 4,800                                    | –                                       | –                         | –                                | 4,800         |
| Travel                                      | 97,150                                 | 128,290                                  | –                                       | –                         | –                                | 225,440       |
|   | 2,543,038                              | 810,590                                  | 28,555                                  | 20,000                    | 8,050                            | 3,410,233     |
| Excess of revenue<br>over expenses          | \$ –                                   | \$ –                                     | \$ –                                    | \$ –                      | \$ –                             | \$ –          |

# INUIT TAPIIRIT KANATAMI

Schedule F – Detailed Statement of Operations by Funding Source – Activities funded by Environment –  
 Page 1 of 1  
 (Unaudited)

Year ended March 31, 2008

|                                 | Climate C.<br>Iqaluit | Northern<br>Ecosystems<br>Initiatives-C.C. | Species<br>at<br>Risk | Total<br>2008 |
|---------------------------------|-----------------------|--|-----------------------|---------------|
| <b>Revenue:</b>                 |                       |  |                       |               |
| Contributions                   | \$ 85,000             | \$ 38,500                                  | \$ 97,175             | \$ 220,675    |
| <b>Expenses:</b>                |                       |  |                       |               |
| Administration                  | 11,424                | –  | 12,675                | 24,099        |
| Communications                  | –                     | 84   | 3,940                 | 4,024         |
| Professional fees               | 11,833                | 13,379                                     | 2,086                 | 27,298        |
| Salaries and benefits           | –                     | 22,442                                     | 71,286                | 93,728        |
| Travel                          | 61,743                | 2,595                                      | 7,188                 | 71,526        |
|                                 | 85,000                | 38,500                                     | 97,175                | 220,675       |
| Excess of revenue over expenses | \$ –                  | \$ –                                       | \$ –                  | \$ –          |

# INUIT TAPIRIIT KANATAMI

Schedule G – Detailed Statement of Operations by Funding Source – Activities funded by Various Sources – Page 1 of 1  
(Unaudited)

Year ended March 31, 2008

|                                    | Canadian<br>Millennium<br>Foundation/<br>Education<br>Summit | University<br>of<br>Sask/<br>Learning<br>Centre | Gordon<br>Foundation/<br>SSHRC | University<br>of<br>Laval/<br>Arctic Net | Total<br>2008 |
|------------------------------------|--|---|--------------------------------|--|---------------|
| <b>Revenue:</b>                    |  |   |                                |  |               |
| Contributions                      | \$ 162,786   | \$ 73,228                                       | \$ 60,882                      | \$ 150,000                               | \$ 446,896    |
| Deferred revenue:                  |  |   |                                |  |               |
| Beginning of year                  | –  | –   | 3,250                          | –  | 3,250         |
| End of year                        | –  | –   | (27,047)                       | –  | (27,047)      |
|                                    | 162,786  | 73,228  | 37,085                         | 150,000                                  | 423,099       |
| <b>Expenses:</b>                   |  |   |                                |  |               |
| Administration                     | –  | 31,720  | 7,500                          | 19,565                                   | 58,785        |
| Advertising                        | 680  | –   | –                              | 2,042                                    | 2,722         |
| Office                             | 548  | –   | –                              | 472                                      | 1,020         |
| Printing                           | –  | –   | –                              | 178                                      | 178           |
| Professional fees                  | 108,221  | –   | 4,225                          | 18,328                                   | 130,774       |
| Salaries and benefits              | 17,250   | 41,508  | 25,360                         | 105,734                                  | 189,852       |
| Translation                        | 1,469  | –   | –                              | –  | 1,469         |
| Travel                             | 34,618   | –   | –                              | 3,681                                    | 38,299        |
|                                    | 162,786  | 73,228  | 37,085                         | 150,000                                  | 423,099       |
| Excess of revenue<br>over expenses | \$ –   | \$ –  | \$ –                           | \$ –                                     | \$ –          |