

Financial Statements of

# **INUIT TAPIIRIT KANATAMI**

Year ended March 31, 2018

# INDEPENDENT AUDITORS' REPORT

To The Board of Directors of Inuit Tapiriit Kanatami

We have audited the accompanying financial statements of Inuit Tapiriit Kanatami, which comprise the statement of financial position as at March 31, 2018, the statements of operations, changes in net assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

## *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of Inuit Tapiriit Kanatami as at March 31, 2018 and its results of operations, changes in net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

*Other Matter*

We draw attention to the fact that the supplementary information included in Schedules A to F does not form part of the financial statements. We have not audited or reviewed this supplementary information and, accordingly, we do not express an opinion or any assurance on this supplementary information.

*KPMG LLP*

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Chartered Professional Accountants, Licensed Public Accountants

Ottawa, Canada

August 2, 2018

# INUIT TAPIRIIT KANATAMI

## Statement of Operations

Year ended March 31, 2018, with comparative information for 2017

	General operations	Funded activities	Total 2018	Total 2017
<b>Revenue:</b>				
Contributions	\$ –	\$ 9,137,816	\$ 9,137,816	\$ 6,391,539
Other	506,133	–	506,133	109,181
	506,133	9,137,816	9,643,949	6,500,720
<b>Expenditures:</b>				
Operating:				
Administration	–	–	–	820
Advertising	17,693	29,656	47,349	9,950
Bank charges	6,525	–	6,525	6,380
Communications	9,989	49,818	59,807	42,375
Distribution	2,795	39,198	41,993	41,171
Equipment rental	4,091	44,382	48,473	14,648
Insurance	15,117	–	15,117	14,637
Office expenses	86,306	107,568	193,874	141,993
Printing	7,574	126,371	133,945	92,790
Professional fees	128,216	1,536,785	1,665,001	1,035,787
Rent	224,016	132,500	356,516	384,093
Salaries and benefits	216,823	2,667,790	2,884,613	2,797,818
Translation	2,083	228,743	230,826	78,790
Travel	211,281	2,265,724	2,477,005	1,281,904
Capital:				
Furniture/equipment	156,556	–	156,556	29,811
Affiliated organizations' participation:				
Project activities	–	1,247,567	1,247,567	467,595
	1,089,065	8,476,102	9,565,167	6,440,562
Administrative overhead charges	(661,714)	661,714	–	–
Total expenditures	427,351	9,137,816	9,565,167	6,440,562
<b>Excess of revenue over expenditures before undernoted</b>				
	78,782	–	78,782	60,158
Amortization of tangible capital assets	(34,909)	–	(34,909)	(22,878)
Transfer of capital expenditures- to net assets (note 8)	156,556	–	156,556	29,811
<b>Excess of revenue over expenditures</b>	<b>\$ 200,429</b>	<b>\$ –</b>	<b>\$ 200,429</b>	<b>\$ 67,091</b>

See accompanying notes to financial statements.

# INUIT TAPIIRIT KANATAMI

## Statement of Financial Position

March 31, 2018, with comparative information for 2017

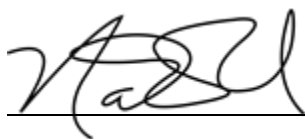
	2018	2017
<b>Assets</b>		
Current assets:		
Cash (note 3)	\$ 3,917,635	\$ 2,839,399
Amounts receivable	386,800	144,856
Contributions receivable (note 4)	1,066,474	1,142,699
Prepaid expenses	1,064,467	-
	<u>6,435,376</u>	<u>4,126,954</u>
Tangible capital assets (note 5)	173,874	52,227
	<u>\$ 6,609,250</u>	<u>\$ 4,179,181</u>

## Liabilities and Net Assets

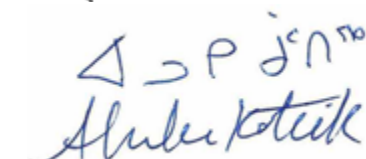
Current liabilities:		
Accounts payable and accrued liabilities (note 6)	\$ 1,538,781	\$ 1,322,297
Deferred contributions (note 7)	4,148,644	2,135,488
	<u>5,687,425</u>	<u>3,457,785</u>
Net assets (note 8):		
Invested in tangible capital assets (note 8(a))	173,874	52,227
Internally restricted (note 8(b))	299,437	299,437
Unrestricted - general operations and funded projects	448,514	369,732
	<u>921,825</u>	<u>721,396</u>
Commitments (note 9)		
Contingencies and guarantees (note 10)		
	<u>\$ 6,609,250</u>	<u>\$ 4,179,181</u>

See accompanying notes to financial statements.

On behalf of the Board:



Chair



Director

# INUIT TAPIIRIT KANATAMI

## Statement of Changes in Net Assets

Year ended March 31, 2018, with comparative information for 2017

	Invested in tangible capital assets	Restricted	Unrestricted	2018 Total	2017 Total
Balance, beginning of year	\$ 52,227	\$ 299,437	\$ 369,732	\$ 721,396	\$ 654,305
Excess of revenue over expenditures	–	–	200,429	200,429	67,091
Amortization of tangible capital assets	(34,909)	–	34,909	–	–
Additions to tangible capital assets	156,556	–	(156,556)	–	–
Balance, end of year	\$ 173,874	\$ 299,437	\$ 448,514	\$ 921,825	\$ 721,396

See accompanying notes to financial statements.

# INUIT TAPIIRIT KANATAMI

## Statement of Cash Flows

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
Cash flows from operating activities:		
Excess of revenue over expenditures	\$ 200,429	\$ 67,091
Item not involving cash:		
Amortization of tangible capital assets	34,909	22,878
Change in non-cash operating working capital:		
Amounts receivable	(241,944)	546,880
Contributions receivable	76,225	(1,064,546)
Prepaid expenses	(1,064,467)	2,247
Accounts payable and accrued liabilities	216,484	382,621
Deferred contributions	2,013,156	995,791
	1,234,792	952,962
Cash flows from investing activities:		
Additions to tangible capital assets	(156,556)	(29,811)
Increase in cash	1,078,236	923,151
Cash, beginning of year	2,839,399	1,916,248
Cash, end of year	\$ 3,917,635	\$ 2,839,399

See accompanying notes to financial statements.

# INUIT TAPIRIIT KANATAMI

Notes to Financial Statements

Year ended March 31, 2018

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Inuit Tapiriit Kanatami (the “Corporation”) is a not-for-profit organization dedicated to the needs and aspirations of Canada’s Inuit. Incorporated under Part II of the Canada Corporations Act on January 11, 1972, the Corporation represents the Inuit living throughout the Northwest Territories, Nunavut, Northern Quebec, Labrador and Southern Canada. Effective October 30, 2013, the Corporation continued its articles of incorporation from the Canada Corporations Act to the Canada Not-for-profit Corporations Act. It is the national voice of Inuit in Canada and addresses issues of vital importance to the preservation of the Inuit identity, culture and way of life.

The Corporation is a not-for-profit corporation and is a registered charitable organization under the Income Tax Act (Canada) and as such is not subject to income taxes.

## 1. Significant accounting policies:

These financial statements are prepared by management in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

### (a) Revenue recognition:

The Corporation follows the deferral method of accounting for contributions for not-for-profit organizations.

Unrestricted contributions and donations are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and its collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenditures are incurred.

### (b) Tangible capital assets:

Tangible capital assets are recorded at cost. Repairs and maintenance costs are charged to expense. Betterments which extend the estimated life of a tangible capital asset are capitalized. When a tangible capital asset no longer contributes to the Corporation’s ability to provide services, its carrying amount is written down to its residual value.

Tangible capital assets are amortized over their estimated useful lives on a straight-line basis using the following rates:

Asset	Rate
Office equipment	20%



# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2018

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## 1. Significant accounting policies (continued):

### (c) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Corporation has elected to carry its investments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year. If there is an indicator of impairment, the Corporation determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Corporation expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

### (d) Use of estimates:

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates. These estimates are reviewed annually and as adjustments become necessary, they are recognized in the financial statements in the period in which they become known.

## 2. Line of credit:

The Corporation has a revolving line of credit of \$500,000, with interest at prime plus 1.0%. A general security agreement covering all of the Corporation's assets has been pledged as collateral for the line of credit. As of the year-end, no amounts were borrowed against the line of credit.

# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2018

### 3. Cash:

Funds used to establish the internally restricted net assets for the Post-Secondary School Revolving Program and the Public Outreach/Education Program have not been deposited in a separate bank account. Accordingly, cash comprises:

	2018	2017
Internally-restricted cash for:		
Post-Secondary School Revolving Program	\$ 18,445	\$ 18,445
Public Outreach/Education Program	280,992	280,992
Cash - general operations	3,618,198	2,539,962
	<u>\$ 3,917,635</u>	<u>\$ 2,839,399</u>

### 4. Contributions receivable:

Contributions receivable included in revenue are detailed as follows:

	2018	2017
Human Resources and Skills Development Canada (HRSDC) - Inuit Human Resources	\$ 301,347	\$ 471,614
INAC - Northern Contaminants	227,410	229,190
ArcticNet	209,095	236,793
Polar Knowledge Canada	125,000	–
INAC - Climate Change Framework	70,000	70,000
Environment Canada- Environmental Issues	50,000	55,000
INAC - Inuktitut Magazine	39,000	37,500
Indigenous and Northern Affairs Canada (INAC) - Inuit Language	23,120	29,149
Royal Canadian Geographic Society	10,000	–
INAC - Research Priorities	8,740	8,740
INAC - Summer Students	2,762	4,713
	<u>\$ 1,066,474</u>	<u>\$ 1,142,699</u>

# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2018

## 5. Tangible capital assets:

	Cost	Accumulated amortization	2018 Net book value	2017 Net book value
Office equipment	\$ 422,723	\$ 248,849	\$ 173,874	\$ 52,227

Cost and accumulated amortization at March 31, 2017 amounted to \$266,167 and \$213,940, respectively.

## 6. Accounts payable and accrued liabilities:

There are no amounts payable for government remittances included in accounts payable and accrued liabilities at year end, such as harmonized sales tax or payroll-related taxes.

## 7. Deferred contributions:

The balance of deferred contributions comprises the following:

	2018	2017
Indigenous and Northern Affairs Canada	\$ 3,478,246	\$ 69,522
Estate of Sophie Lucky - Library Fund	328,663	383,680
Health Canada	164,664	1,291,851
Inuit Arctic Tour	107,814	107,814
Arctic Inspiration Prize	54,457	63,991
J.W. McConnell Foundation	11,800	11,800
Restricted various donations	3,000	3,000
Toronto-Dominion Bank	–	69,187
Canadian Partnership Against Cancer	–	44,690
Ducks Unlimited Canada	–	33,505
Canadian Heritage	–	31,448
Bell Canada	–	25,000
	<u>\$ 4,148,644</u>	<u>\$ 2,135,488</u>

# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2018

## 8. Net assets:

The Corporation's objectives in managing its net assets are to safeguard its ability to continue as a going concern and pursue its strategy of promoting Inuit issues through eligible projects that meet the mandate and criteria of its funders, including the Government of Canada and related entities, and to provide benefits to other stakeholders. Management continually monitors the impact of changes in economic conditions on its funding commitments.

The Corporation is not subject to externally imposed capital requirements and its overall strategy with respect to capital remains unchanged from the year ended March 31, 2017.

- (a) Invested in tangible capital assets represents the Corporation's net investment in tangible capital assets.
- (b) Internally restricted net assets represent amounts restricted by the Corporation for specific purposes as follows:

	2018	2017
Post-Secondary School Revolving Program	\$ 18,445	\$ 18,445
Public Outreach/Education Program	280,992	280,992
	<u>\$ 299,437</u>	<u>\$ 299,437</u>

- (c) Unrestricted net assets are available for general operations and funded projects.

## 9. Commitments:

The Corporation leases its premises under a long-term operating lease, expiring in January 2019.

The minimum lease payments over the next two years are approximately as follows:

2018	\$ 167,507
2019	139,589
	<u>\$ 307,096</u>

# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2018

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## 10. Contingencies and guarantees:

### (a) Contingencies:

Contributions for the funded activities of the Corporation are subject to conditions regarding the expenditures of the funds. The Corporation's accounting records may be subject to audit by the funding agencies to identify instances, if any, in which the amounts charged to projects have not complied with the agreed terms and conditions, and which, therefore, would be refundable to the funding agency. Adjustments to the financial statements as a result of these audits would be recorded in the period in which they become known.

### (b) Guarantees:

In the normal course of business, the Corporation has entered into a lease agreement for premises. It is common in such commercial lease transactions for the Corporation as the lessee to agree to indemnify the lessor for liabilities that may arise from the use of the leased assets. The maximum amount potentially payable under the foregoing indemnities cannot be reasonably estimated. The Corporation has liability insurance that relates to the indemnifications described above.

## 11. Related party transactions:

The Corporation is related to Inuit Circumpolar Council (Canada) Inc. and the I.C.C. Foundation by virtue of having a common Board of Directors.

During the year, the Corporation paid contributions of \$150,000 (2017 - \$150,000) via Health Canada, \$87,600 via Heath Canada and \$7,000 via Indigenous and Northern Affairs Canada plus \$10,410 (2017 - \$2,660) in travel reimbursement to Inuit Circumpolar Council (Canada) Inc. These amounts are included in the statement of operations.

Transactions between the three entities are in the normal course of operations.

## 12. Financial risks:

### (a) Liquidity risk:

Liquidity risk is the risk that the Corporation will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Corporation manages its liquidity risk by monitoring its operating requirements. The Corporation prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations.

# INUIT TAPIIRIT KANATAMI

Notes to Financial Statements (continued)

Year ended March 31, 2018

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## 12. Financial risks (continued):

### (b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Corporation is exposed to credit risk with respect to the accounts receivable. The Corporation assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts. At year-end, there were no amounts allowed for in accounts receivable.

### (c) Other risks:

Management does not believe that Corporation is exposed to significant interest rate or foreign currency risks from its financial instruments.

There has been no change to the risk exposures from 2017.

## 13. Comparative information:

Certain comparative information has been reclassified to conform with the financial statement presentation adopted in the current year.

# INUIT TAPIIRIT KANATAMI

## Schedule A - Detailed Statement of Operations - Funded Activities

Year ended March 31, 2018, with comparative information for 2017  
(Unaudited)

	ESDC	Department of Cdn Heritage/ Env. Cda	Indigenous & Northern Affairs Canada	Health Canada	Various Other Funders	Total 2018	Total 2017
<b>Revenue:</b>							
Contributions	\$ 1,224,474	\$ 50,000	\$ 7,542,566	\$ 1,784,788	\$ 609,095	\$ 11,210,923	\$ 7,479,906
Other	–	–	5,326	–	–	5,326	3,016
<b>Deferred contributions:</b>							
Beginning of year	–	–	69,522	1,291,852	587,163	1,948,537	933,291
End of year	–	–	(3,467,386)	(164,664)	(394,920)	(4,026,970)	(2,024,674)
	1,224,474	50,000	4,150,028	2,911,976	801,338	9,137,816	6,391,539
<b>Expenditures:</b>							
Administration	93,622	4,150	383,439	175,503	5,000	661,714	543,020
Advertising	–	–	17,359	11,829	468	29,656	9,222
Communications	–	–	21,560	21,573	6,685	49,818	35,082
Distribution	–	–	38,890	260	48	39,198	40,294
Equipment rental	14,805	–	22,272	7,305	–	44,382	14,648
Office expenses	178	–	91,502	6,865	9,023	107,568	92,690
Printing	4,417	–	102,881	16,307	2,766	126,371	91,402
Professional fees	182,556	1,200	726,444	448,592	177,993	1,536,785	1,020,734
Rent	–	–	–	130,000	2,500	132,500	118,840
Salaries and benefits	250,887	11,850	1,418,498	629,771	356,784	2,667,790	2,621,210
Translation	8,478	5,000	48,365	151,090	15,810	228,743	78,790
Travel	308,435	27,800	787,415	917,813	224,261	2,265,724	1,258,012
Affiliated organizations' participation:							
Project activities	361,096	–	491,403	395,068	–	1,247,567	467,595
	1,224,474	50,000	4,150,028	2,911,976	801,338	9,137,816	6,391,539
<b>Excess of revenue over expenditures</b>	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –

# INUIT TAPIIRIT KANATAMI

Schedule B - Detailed Statement of Operations by Funding Source - Activities Funded by Employment and Social Development Canada

Year ended March 31, 2018, with comparative information for 2017  
(Unaudited)

	Early Learning & Child Care	ASETS Engagement	Poverty Reduction	Total 2018	Total 2017
<b>Revenue:</b>					
Contributions	\$ 779,102	\$ 350,000	\$ 95,372	\$ 1,224,474	\$ 560,497
<b>Deferred revenue:</b>					
Beginning of year	–	–	–	–	–
End of year	–	–	–	–	–
	779,102	350,000	95,372	1,224,474	560,497
<b>Expenditures</b>					
Administration	53,622	40,000	–	93,622	47,753
Communications	–	–	–	–	1,077
Distribution	–	–	–	–	3,000
Equipment rental	14,805	–	–	14,805	–
Office expenses	178	–	–	178	966
Printing	–	4,417	–	4,417	1,500
Professional fees	38,183	77,358	67,015	182,556	75,051
Rent overhead	–	–	–	–	3,800
Salaries and benefits	82,900	139,630	28,357	250,887	291,621
Translations	8,478	–	–	8,478	247
Travel	219,840	88,595	–	308,435	135,482
<b>Affiliated organizations' participation:</b>					
Administration	–	–	–	–	–
Equipment Rental	2,548	–	–	2,548	–
Office Expenses	57,654	–	–	57,654	–
Professional Fees	61,220	–	–	61,220	–
Salaries and benefits	156,274	–	–	156,274	–
Travel	83,400	–	–	83,400	–
	779,102	350,000	95,372	1,224,474	560,497
<b>Excess of revenue over expenditures</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>



# INUIT TAPIRIIT KANATAMI

Schedule C - Detailed Statement of Operations by Funding Source - Activities funded by Environment Canada

Year ended March 31, 2018, with comparative information for 2017  
(Unaudited)

	Environmental Issues	Total 2018	Total 2017
<b>Revenue:</b>			
Contribution	\$ 50,000	\$ 50,000	\$ 115,422
<b>Deferred revenue:</b>			
Beginning of year	–	–	–
End of year	–	–	–
	50,000	50,000	115,422
<b>Expenditures:</b>			
Administration	4,150	4,150	6,595
Communications	–	–	3,250
Distribution	–	–	7,429
Office expenses	–	–	2,000
Printing	–	–	7,925
Professional fees	1,200	1,200	8,719
Salaries and benefits	11,850	11,850	28,493
Translations	5,000	5,000	10,633
Travel	27,800	27,800	40,378
	50,000	50,000	115,422
<b>Excess of revenue over expenditures</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>

# INUIT TAPIIRIT KANATAMI

Schedule D - Detailed Statement of Operations by Funding Source - Activities Funded by Indigenous and Northern Affairs Canada (INAC) - Page 1 of 3

Year ended March 31, 2018, with comparative information for 2017  
(Unaudited)

	Organizational Capacity	AIT Language Committee Meetings	Urban Program (UPIP)	Summer Students	Northern Contaminants Program	Inuktitut Magazine	Subtotal Page 1
<b>Revenue:</b>							
Contributions	\$ 2,176,449	\$ 18,463	\$ 328,325	\$ 30,384	\$ 205,045	\$ 200,000	\$ 2,958,666
Service Canada		-	-	5,326	-	-	5,326
<b>Deferred revenue:</b>							
Beginning of year	69,522	-	-	-	-	-	69,522
End of year	(292,231)	-	(235,332)	-	-	-	(527,563)
	1,953,740	18,463	92,993	35,710	205,045	200,000	2,505,951
<b>Expenditures:</b>							
Administration	217,638	-	8,400	1,224	25,755	18,000	271,017
Advertising	12,398	-	-	-	-	-	12,398
Communications	18,382	-	-	-	-	-	18,382
Distribution	10,937	-	-	-	-	27,911	38,848
Equipment Rental	10,398	-	9,611	-	-	-	20,009
Office expenses	79,530	-	11	-	-	-	79,541
Printing	26,797	-	-	-	-	75,965	102,762
Professional fees	272,572	-	13,183	-	-	26,134	311,889
Salaries and benefits	899,982	-	27,550	34,486	122,189	35,600	1,119,807
Translations	12,531	-	1,767	-	-	16,390	30,688
Travel	392,575	18,463	32,471	-	20,811	-	464,320
<b>Affiliated organizations' participation:</b>							
Administration	-	-	-	-	-	-	-
Office Expenses	-	-	-	-	2,800	-	2,800
Professional Fees	-	-	-	-	26,256	-	26,256
Travel	-	-	-	-	7,234	-	7,234
	1,953,740	18,463	92,993	35,710	205,045	200,000	2,505,951
<b>Excess of revenue over expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# INUIT TAPIIRIT KANATAMI

Schedule D - Detailed Statement of Operations by Funding Source - Activities Funded by Indigenous and Northern Affairs Canada (INAC) - Page 2 of 3

Year ended March 31, 2018, with comparative information for 2017  
(Unaudited)

	Subtotal page 1	Inuit Nunangat Taimangamit	Inuit Crown Partnership	Nanilavut Initiative	Youth NIYC	Education Forum	Research Priorities	Subtotal Page 2
<b>Revenue:</b>								
Contributions	\$ 2,958,666	\$ 200,000	\$ 1,150,000	\$ 250,000	\$ 75,000	\$ 100,000	\$ 90,000	\$ 4,823,666
Service Canada	5,326	-	-	-	-	-	-	5,326
<b>Deferred revenue:</b>								
Beginning of year	69,522	-	-	-	-	-	-	69,522
End of year	(527,563)	(55,686)	(697,487)	(239,849)	-	-	-	(1,520,585)
	2,505,951	144,314	452,513	10,151	75,000	100,000	90,000	3,377,929
<b>Expenditures:</b>								
Administration	271,017	18,182	-	-	7,500	-	8,000	304,699
Advertising	12,398	4,961	-	-	-	-	-	17,359
Communications	18,382	-	-	-	-	-	1,053	19,435
Distribution	38,848	-	-	-	42	-	-	38,890
Equipment rental	20,009	-	-	-	-	-	1,218	21,227
Office expenses	79,541	1,261	-	-	6,508	106	-	87,416
Printing	102,762	-	31	-	-	-	88	102,881
Professional fees	311,889	93,190	41,866	-	15,672	-	63,527	526,144
Salaries and benefits	1,119,807	-	-	10,151	-	-	-	1,129,958
Translations	30,688	3,430	-	-	191	-	5,844	40,153
Travel	464,320	23,290	8,103	-	45,087	99,894	10,270	650,964
Affiliated organization's participation:								
Communications	-	-	123	-	-	-	-	123
Office expenses	2,800	-	13,023	-	-	-	-	15,823
Professional fees	26,256	-	69,875	-	-	-	-	96,131
Salaries and benefits	-	-	189,081	-	-	-	-	189,081
Travel	7,234	-	130,411	-	-	-	-	137,645
	2,505,951	144,314	452,513	10,151	75,000	100,000	90,000	3,377,929
<b>Excess of revenue over expenditures</b>								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# INUIT TAPIIRIT KANATAMI

Schedule D - Detailed Statement of Operations by Funding Source - Activities Funded by Indigenous and Northern Affairs Canada (INAC) - Page 3 of 3

Year ended March 31, 2018, with comparative information for 2017  
(Unaudited)

	Subtotal page 2	Climate Change Adaption	Language Legislation Language	Post Secondary Review	Housing Conference	Total 2018	Total 2017
<b>Revenue:</b>							
Contributions	\$ 4,823,666	\$ 1,101,400	\$ 1,000,000	\$ 192,500	\$ 425,000	\$ 7,542,566	\$ 3,050,497
Service Canada	5,326	–	–	–	–	5,326	3,016
<b>Deferred revenue:</b>							
Beginning of year	69,522	–	–	–	–	69,522	–
End of year	(1,520,585)	(636,331)	(970,000)	(103,635)	(236,835)	(3,467,386)	(69,522)
	3,377,929	465,069	30,000	88,865	188,165	4,150,028	2,983,991
<b>Expenditures:</b>							
Administration	304,699	45,740	–	8,000	25,000	383,439	326,072
Advertising	17,359	–	–	–	–	17,359	3,442
Communications	19,435	1,547	578	–	–	21,560	15,521
Distribution	38,890	–	–	–	–	38,890	29,657
Equipment rental	21,227	1,045	–	–	–	22,272	10,422
Office expenses	87,416	81	–	4,005	–	91,502	39,013
Printing	102,881	–	–	–	–	102,881	75,199
Professional fees	526,144	60,666	5,931	38,426	95,277	726,444	427,455
Salaries and benefits	1,129,958	211,286	–	15,380	61,874	1,418,498	1,210,972
Translations	40,153	–	8,212	–	–	48,365	37,122
Travel	650,964	92,104	15,279	23,054	6,014	787,415	491,521
<b>Affiliated organizations' participation:</b>							
Communications	123	1,158	–	–	–	1,281	5,924
Office expenses	15,823	–	–	–	–	15,823	6,787
Professional fees	96,131	–	–	–	–	96,131	102,981
Salaries and benefits	189,081	32,378	–	–	–	221,459	185,768
Travel	137,645	19,064	–	–	–	156,709	16,135
	3,377,929	465,069	30,000	88,865	188,165	4,150,028	2,983,991
<b>Excess of revenue over expenditures</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>

# INUIT TAPIRIIT KANATAMI

## Schedule E - Detailed Statement of Operations by Funding Source - Activities funded by Health Canada

Year ended March 31, 2018, with comparative information for 2017  
(Unaudited)

	Health Canada	Non-Insured Health Benefit	Total 2018	Total 2017
<b>Revenue:</b>				
Contribution	\$ 1,649,755	\$ 135,033	\$ 1,784,788	\$ 3,122,755
<b>Deferred revenue:</b>				
Beginning of year	1,291,852	–	1,291,852	104,818
End of year	(164,664)	–	(164,664)	(1,291,852)
	2,776,943	135,033	2,911,976	1,935,721
<b>Expenditures:</b>				
Administration	162,000	13,503	175,503	155,100
Advertising	11,829	–	11,829	5,780
Communications	21,573	–	21,573	6,779
Distribution	260	–	260	150
Equipment rental	7,305	–	7,305	3,226
Office expenses	6,865	–	6,865	42,529
Printing	16,307	–	16,307	6,620
Professional fees	379,099	69,493	448,592	397,260
Rent	130,000	–	130,000	115,040
Salaries and benefits	592,734	37,037	629,771	603,661
Translation	151,090	–	151,090	22,959
Travel	902,813	15,000	917,813	426,617
<b>Affiliated organizations' participation:</b>				
Communications	6,881	–	6,881	9,225
Office expenses	28,232	–	28,232	15,000
Professional fees	37,789	–	37,789	–
Salaries	247,148	–	247,148	114,178
Travel	75,018	–	75,018	11,597
	2,776,943	135,033	2,911,976	1,935,721
<b>Excess of revenue over expenditures</b>				
	\$ –	\$ –	\$ –	\$ –

# INUIT TAPIIRIT KANATAMI

Schedule F - Detailed Statement of Operations by Funding Source - Activities Funded by Various Sources - Page 1 of 2

Year ended March 31, 2018, with comparative information for 2017  
(Unaudited)

	Indigenous Peoples' Atlas	Integrated Information Management	ArcticNet	Nilliajut-NorthWest Passage	Language Standardization	Inuit Education Centre	Subtotal page 1
<b>Revenue:</b>							
Royal Canadian Geographic Society	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Polar Knowledge Canada	-	125,000	-	-	-	-	125,000
University of Laval-ArcticNet	-	-	209,095	-	-	-	209,095
Counselling Foundation	-	-	-	-	125,000	-	125,000
Canadian Imperial Bank (CIBC)	-	-	-	-	-	50,000	50,000
<b>Deferred revenue:</b>							
Beginning of year	-	-	-	33,505	-	69,187	102,692
End of year	-	-	-	-	-	-	-
	50,000	125,000	209,095	33,505	125,000	119,187	661,787
<b>Expenditures:</b>							
Administration	5,000	-	-	-	-	-	5,000
Advertising	-	-	468	-	-	-	468
Communications	-	3,722	826	80	372	1,411	6,411
Distributions	-	-	-	-	-	48	48
Equipment rental	-	-	-	-	-	-	-
Office expenses	-	3,293	3,540	120	1,238	-	8,191
Printing	-	1,423	-	760	140	-	2,323
Professional fees	9,539	33,821	5,023	5,293	4,612	36,092	94,380
Rent	-	2,500	-	-	-	-	2,500
Salaries and benefits	35,461	42,307	139,279	-	77,876	61,861	356,784
Translations	-	-	-	12,519	2,689	602	15,810
Travel	-	37,934	59,959	14,733	38,073	19,173	169,872
	50,000	125,000	209,095	33,505	125,000	119,187	661,787
<b>Excess of revenue over expenditures</b>	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# INUIT TAPIIRIT KANATAMI

Schedule F - Detailed Statement of Operations by Funding Source - Activities Funded by Various Sources - Page 2 of 2

Year ended March 31, 2018, with comparative information for 2017  
(Unaudited)

	Subtotal page 1	Suicide Prevention Strategy	Parental Mobilization	Library	Total 2018	Total 2017
<b>Revenue:</b>						
Royal Canadian Geographic Society	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
Polar Knowledge Canada	125,000	-	-	-	125,000	-
University of Laval-ArcticNet	209,095	-	-	-	209,095	236,787
Counselling Foundation	125,000	-	-	-	125,000	100,000
Canadian Imperial Bank (CIBC)	50,000	-	-	-	50,000	50,000
Mental Health Commission	-	50,000	-	-	50,000	-
Canadian Partnership/Cancer	-	-	-	-	-	127,500
Ducks Unlimited	-	-	-	-	-	35,000
Toronto-Dominion Bank	-	-	-	-	-	50,000
Deferred revenue:						
Beginning of year	102,692	36,800	63,991	383,680	587,163	828,473
End of year	-	(11,800)	(54,457)	(328,663)	(394,920)	(631,852)
	661,787	75,000	9,534	55,017	801,338	795,908
<b>Expenditures:</b>						
Administration	5,000	-	-	-	5,000	7,500
Advertising	468	-	-	-	468	-
Communications	6,411	-	274	-	6,685	8,455
Distribution	48	-	-	-	48	58
Equipment rental	-	-	-	-	-	1,000
Office expenses	8,191	-	832	-	9,023	8,182
Printing	2,323	-	443	-	2,766	158
Professional fees	94,380	25,000	3,596	55,017	177,993	112,249
Rent	2,500	-	-	-	2,500	-
Salaries and benefits	356,784	-	-	-	356,784	486,463
Translations	15,810	-	-	-	15,810	7,829
Travel	169,872	50,000	4,389	-	224,261	164,014
	661,787	75,000	9,534	55,017	801,338	795,708
Excess of revenue over expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -