

Inuit Tapiriit Kanatami

Board of Directors Meeting



Date: March 29, 2021
Location: Videoconference

Resolution #: B21-03-05
Resolution Title: Funding Allocation Model for the Inuit Post-Secondary Education Strategy

Moved by: Duane Smith
Seconded by: Pita Aatami

WHEREAS an Inuit Post-Secondary Education Strategy regional funding allocation has been considered for funding;

WHEREAS the annual funding will be divided by four categories: direct financial assistance to students, programs and services (indirect student support), community engagement and governance/national coordination;

WHEREAS the funding for the national coordination of the Inuit Post-Secondary Education Strategy will be directed to the Inuit Post-Secondary Education Secretariat;

WHEREAS the Makivik Corporation, Inuvialuit Regional Corporation, Nunavut Tunngavik Incorporated and Nunatsiavut Government will designate regional Inuit delivery organizations (Recipients) on behalf of their respective beneficiaries; and

WHEREAS the funding for direct financial assistance to students (75%), programs and services (15%), and community engagement (5%) of the Inuit Post-Secondary Education Strategy will be directed to the Recipients;

THEREFORE, BE IT RESOLVED THAT funding for the national coordination of the Inuit Post-Secondary Education Strategy will remain at 5% and be directed to the Inuit Post-Secondary Education Secretariat;

AND THAT, in line with the General Regional Allocation Funding Formula previously determined by the ITK Board in December 2019, funding be allocated for Direct Student Support, Community Engagement and Indirect Student Support across regions at a level of 35% base and 65% per capita for fiscal years 2021-22 to 2025-26;

AND THAT this results in the following amounts to the Inuit regions as well as to the Secretariat:

	ISR	Nunavut	Nunavik	Nunatsiavut	Secretariat
2021-2022	\$1,192,783	\$4,596,801	\$2,293,813	\$1,091,855	\$482,908
2022-2023	\$1,352,661	\$5,212,949	\$2,601,272	\$1,238,205	\$547,636
2023-2024	\$1,535,268	\$5,916,686	\$2,952,438	\$1,405,361	\$621,566
2024-2025	\$1,744,066	\$6,721,364	\$3,353,974	\$1,596,492	\$706,100
2025-2026	\$1,977,803	\$7,622,147	\$3,803,467	\$1,810,450	\$800,730

In Favor: **All**

Against:

Abstentions:

Carried: **X**

Defeated: